

Income Drawdown Transfer Report



Uncrystallised Fund

CLIENT NAME: Lucy Smith

Client Ref: LS000811

FROM: XYZ Pension Company XYZ Pension Scheme

TO: Scottish Widows Retirement Account

ADVISER NAME: Claire Banner

REPORT PRINT DATE: 07/09/2011

Analysis Report

Introduction

The purpose of this analysis is to provide information, which will assist you to make an informed decision, on whether or not, to transfer your pension funds to an alternative Pension arrangement.

This analysis does not, on its own, show whether or not transferring your funds is advisable, as that also depends on many other factors, such as your "attitude to risk" and your personal circumstances and objectives. It does, however, give an indication of the likelihood of being able to match or exceed the fund provided by the Existing plans with a transfer to an alternative plan based on a charges comparison.

Projections have been provided to indicate the possible fund value at the specified age based on assumed growth rates this is compared with the projected fund if invested in:

- **Scottish Widows Retirement Account**

The analysis will show the results of this comparison as:

1. The estimated fund value from the providers.
2. The estimated annual investment return needed, from the Proposed Plan, to provide a fund at age 75 equal to that of your Existing arrangements.
3. The estimated percentage difference between the proposed alternative Pension policy and your Existing arrangements.
4. The immediate effect on your fund as a result of the transfer.
5. The fund values that may be paid as a death benefit immediately following transfer.

This analysis needs to be read in conjunction with the illustrations provided by the recommended provider and any recommendations made by your adviser.

The analysis has been based on your personal information and the details supplied by your existing plan providers.

Income Drawdown Policies

At age 75 the fund is used to provide a pension by purchasing an annuity in the open market or moving to an alternatively secured pension. The amount of pension provided is therefore dependent upon the annuity rates or the GAD rates then available.

Client Name: Lucy Smith
Adviser Name: Claire Banner
Case Reference: 217787

This report has been based on the following information. Please make it known if any part of this information is incorrect as it may affect the result of this analysis.

Personal Information

Name	Mrs Lucy Smith
Date of Birth	28/07/1966
Sex	Female
Marital Status	Married
Spouse/Civil Partners Date of Birth	14/04/1963
Other Dependants	Yes
Health Status	Normal
Attitude to Risk	Medium
Employment Status	Employed
Age(s) for Analysis	75

Plan for analysis

Plan Name	XYZ Pension Company XYZ Pension Scheme
Fund Value	£78,000.00
Transfer Value	£78,000.00
Associated Crystallised Fund Transfer Value	£72,000.00
Fund Valuation Date	01/08/2011

Notes & Assumptions

- The illustrations take into account the current charging structure of the Scottish Widows Retirement Account and your existing arrangements.
- The fund available at the specified age will depend upon the actual growth in your selected plan and the funds. The figures are not guaranteed.
- All firms use the same rates to illustrate how funds may be converted into a pension but their charges vary. The maximum that growth rates can be illustrated at is set by the UK Financial Services Authority (FSA), some providers however choose to show lower rates. This comparison is on a like for like basis.
- The actual transfer value received may be higher or lower than that shown due to investment fluctuations between the calculation date of this analysis & completion of the transfer.
- You should be aware the investment choice available with Scottish Widows may differ from your current providers. This could impact on the future performance of your fund.
- The figures illustrated for the plan considered assume that investment will be with the provider's standard default fund & charges unless otherwise specified.
- When projected fund values are shown in Today's terms inflation is assumed to be 2.5%pa.
- The projected values are rounded down to three significant figures as per the industry standard in line with FSA rules which means that £109,100 is shown as £109,000. Where there are multiple ceding plans or benefits with individual projected values below £100,000 which together are above £100,000 the accumulative projections may include 4 significant figures i.e. £75,600 + £33,500 = £109,100, where as the accumulated transfer may achieve £109,600 but would be shown as £109,000 consequently the rate of return required and effect on fund shown may in some instances conflict with the comparison of projections.

COMPARISON AT AGE 75

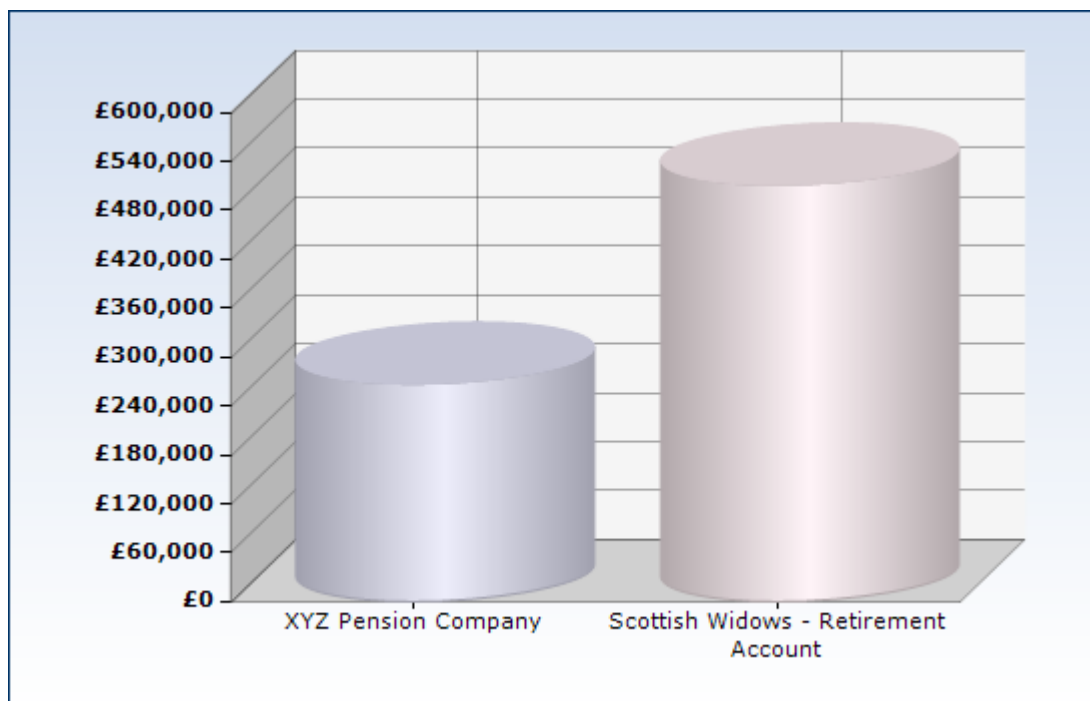
FUNDS TRANSFERRED TO Scottish Widows Retirement Account

The figures below take into account your XYZ Pension Company XYZ Pension Scheme transfer value of £78,000.00.

Projected Fund (Paid Up) at proposed age of 75			
Assumed Growth Rates	5%	7%	9%
Existing Plan - XYZ Pension Company XYZ Pension Scheme	£183,000	£267,000	£387,000
New Plan - Scottish Widows - Retirement Account	£290,000	£511,000	£892,000
Rate of Return Required from Scottish Widows	3.39% (-1.61%)	4.7% (-2.3%)	6.01% (-2.99%)
The effect this will have on the fund if moved to Scottish Widows	+58.74%	+91.47%	+130.7%

Where the total projected fund value from the receiving scheme is £100,000 or more, that figure will be rounded down to the nearest thousand. Please see the notes page.

Medium rate growth results comparison



FUND VALUE COMPARISON

Client Name: Lucy Smith
Adviser Name: Claire Banner
Case Reference: 217787

On the day of transfer, the value of the funds in your existing arrangements and the proposed replacement plan are as follows:

XYZ Pension Company XYZ Pension Scheme	£78,000.00
Scottish Widows - Retirement Account	£78,000.00

Client Name: Lucy Smith
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PROPOSED PENSION PLAN

Standard Charges

Scottish Widows Retirement Account (SW Consensus Fund)	
Single Premium Commission	0.25%
Investment Charge	0.1% pa
Service Charge	0.3% pa
£0-£20k 0.6%, £20k-£30k 0.5%, £30k-£50k 0.35%, £50k-£100k 0.3%, £100k-£500k 0.28%, £500k-£750k 0.25%, £750k-£1m 0.2%, £1m-£2m 0.15%, £2m+ 0.1%.	

The value of these standard plan charges may vary depending on the size of the fund or investment, and are based on an assumed investment fund and the level of commission (if any) which will normally be taken. If other funds or level of commission are selected the results of the analysis would be different.

Adviser Commission

Single Premium/Transfer: Initial 3% Fund Based 0%

The cost of commission is included in the charges listed above.

Plan Features

It has been assumed the following features are available within this product:-

Phased Drawdown Available

Part of the client's pension fund may be crystallised to provide an income, which may be a combination of tax free cash and drawdown income. As and when further income is required, additional funds can be crystallised to provide this.

Capped Drawdown Available

Capped Drawdown will be limited to 100% of the GAD rate and is reviewed 3 yearly up to the age of 75, annually thereafter.

Early Transfer Analysis

This table shows the estimated transfer value away from the proposed pension product, Scottish Widows - Retirement Account Scaled Commission Option (1 Year), at yearly intervals across the required term.

The colour of each cell provides a quartile indication of how it compares to the other analysed products:

(1)	1st Quartile (Best)	(2)	2nd Quartile	(3)	3rd Quartile	(4)	4th Quartile (Worst)
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Year	5%	7%	9%
1	£79,175 (2)	£80,704 (2)	£82,233 (2)
2	£82,802 (2)	£86,008 (2)	£89,276 (2)
3	£86,595 (2)	£91,662 (2)	£96,922 (2)
4	£90,561 (2)	£97,686 (2)	£105,238 (2)
5	£94,710 (1)	£104,121 (1)	£114,274 (1)
6	£99,048 (1)	£110,987 (1)	£124,086 (1)
7	£103,603 (1)	£118,306 (1)	£134,741 (1)
8	£108,370 (1)	£126,107 (1)	£146,311 (1)
9	£113,357 (1)	£134,422 (1)	£158,874 (1)
10	£118,574 (1)	£143,286 (1)	£172,516 (1)
11	£124,030 (1)	£152,735 (1)	£187,329 (1)
12	£129,738 (1)	£162,807 (1)	£203,414 (1)
13	£135,708 (1)	£173,542 (1)	£220,880 (1)
14	£141,953 (1)	£184,986 (1)	£239,846 (1)
15	£148,485 (1)	£197,184 (1)	£260,441 (1)
16	£155,318 (1)	£210,187 (1)	£282,804 (1)
17	£162,465 (1)	£224,047 (1)	£307,087 (1)
18	£169,942 (1)	£238,821 (1)	£333,455 (1)
19	£177,762 (1)	£254,569 (1)	£362,087 (1)
20	£185,942 (1)	£271,356 (1)	£393,178 (1)
21	£194,499 (1)	£289,249 (1)	£426,938 (1)
22	£203,449 (1)	£308,323 (1)	£463,598 (1)
23	£212,811 (1)	£328,654 (1)	£503,430 (1)
24	£222,604 (1)	£350,326 (1)	£546,821 (1)
25	£232,848 (1)	£373,427 (1)	£593,953 (1)
26	£243,563 (1)	£398,051 (1)	£645,146 (1)
27	£254,771 (1)	£424,299 (1)	£700,752 (1)
28	£266,495 (1)	£452,278 (1)	£761,246 (1)
29	£278,758 (1)	£482,102 (1)	£827,273 (1)

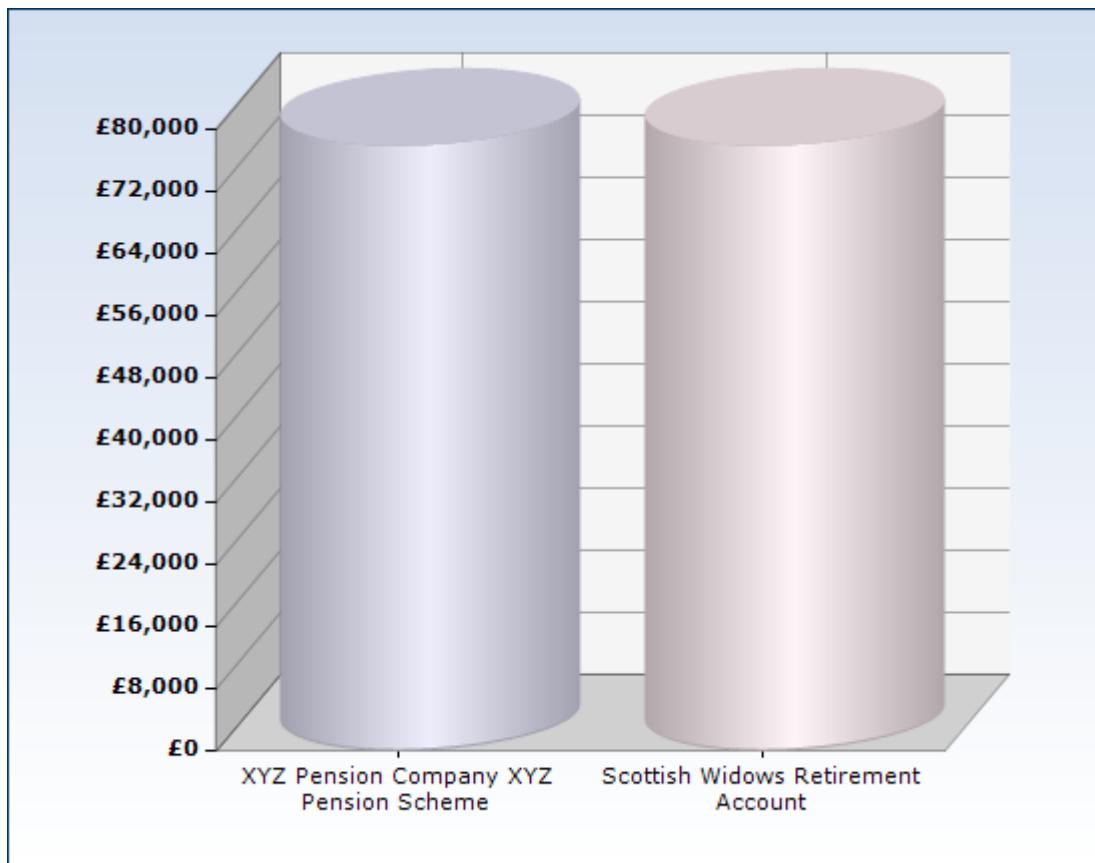
DEATH BENEFIT COMPARISON

On the day of transfer, the capital value of the death benefits under your existing arrangements and the proposed replacement plan are as follows:

XYZ Pension Company XYZ Pension Scheme	£78,000.00
Scottish Widows Retirement Account	£78,000.00

If the death benefit available after transfer is lower than that provided by the existing arrangements, consideration should be given to replacing the shortfall.

Upon death a 55% tax charge is levied on the fund. If married any Protected Rights must be used to secure a spouse's pension. A tax charge may be levied on any amount above the Lifetime Limit Pension Commencement Lump Sum allowance.



Summary Transfer Comparison

Projected Fund Value at proposed retirement age 75

Provider	Plan	5%	7%	9%
Winterthur Life	The One from Winterthur - FIC (Initial)	£294,000	£519,000	£910,000
Winterthur Life	The One from Winterthur - FIC (Level)	£294,000	£519,000	£910,000
Winterthur Life	The One from Winterthur - FAR (Level)	£293,000	£518,000	£907,000
Winterthur Life	The One from Winterthur - FAR (Initial)	£293,000	£518,000	£907,000
Aegon Scottish Equitable	Flexible Pension Plan - Adviser Charge Option	£291,000	£513,000	£893,000
Scottish Widows	Retirement Account Scaled Commission Option (5 Years)	£291,000	£513,000	£896,000
Scottish Widows	Retirement Account Scaled Commission Option (4 Years)	£291,000	£512,000	£895,000
Scottish Widows	Retirement Account Scaled Commission Option (3 Years)	£290,000	£512,000	£894,000
Scottish Widows	Retirement Account Scaled Commission Option (2 Years)	£290,000	£511,000	£893,000
Scottish Widows	Retirement Account Scaled Commission Option (1 Year)	£290,000	£511,000	£892,000
Scottish Widows	Retirement Account Flexible Commission Option	£290,000	£510,000	£891,000
Liverpool Victoria	Flexible Transitions Account - Low Fees Option (Initial Charge)	£286,000	£503,000	£876,000
Scottish Life	Pension Portfolio (FAF)	£286,000	£503,000	£875,000
Liverpool Victoria	Flexible Transitions Account - Low Fees Option (Establishment Charge)	£285,000	£501,000	£874,000
Legal & General	Portfolio Plus Pension (Allocation) '(available on Cofunds)'	£283,000	£501,000	£876,000
Legal & General	Portfolio Plus SIPP (Allocation) '(available on Cofunds)'	£283,000	£501,000	£875,000
Skandia	Personal Pension - Single Price Plan Fee Option (Initial)	£284,000	£500,000	£871,000
Zurich	Self Invested Personal Pension Plan (Initial)	£282,000	£498,000	£870,000

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Zurich	Self Invested Personal Pension Plan (Level)	£282,000	£498,000	£870,000
Zurich	Self Invested Personal Pension Plan - Establishment Charge (Level)	£280,000	£495,000	£865,000
Zurich	Self Invested Personal Pension Plan - Establishment Charge (Initial)	£280,000	£495,000	£865,000
Legal & General	Buyout Bond	£281,000	£494,000	£860,000
Aegon Scottish Equitable	Flexible Pension Plan - Additional AMC Option	£280,000	£493,000	£860,000
Liverpool Victoria	Flexible Transitions Account (Initial Charge)	£273,000	£483,000	£844,000
Liverpool Victoria	Flexible Transitions Account (Establishment Charge)	£271,000	£481,000	£843,000
Alliance Trust Savings	Select SIPP	£270,000	£479,000	£838,000
Prudential	Flexible Retirement Plan (SP Funded RP Initial)	£270,000	£479,000	£837,000
Prudential	Flexible Retirement Plan (SP Funded RP Level)	£270,000	£479,000	£837,000
Pointon York	E-SIPP	£270,000	£478,000	£837,000
Prudential	Flexible Retirement Plan (SP Unfunded RP Initial)	£270,000	£478,000	£835,000
Prudential	Flexible Retirement Plan (SP Unfunded RP Level)	£270,000	£478,000	£835,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Initial)	£271,000	£476,000	£830,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Level)	£271,000	£476,000	£830,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Initial)	£269,000	£474,000	£825,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Level)	£269,000	£474,000	£825,000
Scottish Life	Pension Portfolio (Initial Commission) - Level	£269,000	£473,000	£824,000
Scottish Life	Pension Portfolio (Initial Commission) - Initial	£269,000	£473,000	£824,000
Legal & General	Portfolio Plus Pension (AMC - mp) '(available on Cofunds)'.	£267,000	£472,000	£826,000
Legal & General	Portfolio Plus SIPP (AMC - level) '(available on Cofunds)'.	£267,000	£472,000	£825,000
Legal & General	Portfolio Plus SIPP (AMC - mp) '(available on Cofunds)'.	£267,000	£472,000	£825,000

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Skandia	Self-Invested Personal Pension Trustee Bond (Fee Option)	£268,000	£471,000	£820,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Initial)	£264,000	£469,000	£825,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Level)	£264,000	£469,000	£825,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Level)	£263,000	£469,000	£826,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Initial)	£263,000	£469,000	£826,000
Pointon York	Single Investment SIPP	£260,000	£464,000	£815,000
SIPP Centre	SIPP	£262,000	£462,000	£804,000
Curtis Banks	SIPP	£256,000	£451,000	£785,000
Hornbuckle Mitchell	Single Investment SIPP	£255,000	£448,000	£779,000
MetLife	Retirement Portfolio (Reduced Allocation)	£249,000	£445,000	£781,000
Legal & General	Portfolio Plus Pension (AMC - fbc) '(available on Cofunds)'	£251,000	£445,000	£777,000
Legal & General	Portfolio Plus Pension (AMC - level) '(available on Cofunds)'	£251,000	£445,000	£777,000
MetLife	Retirement Portfolio (Establishment Charge)	£248,000	£445,000	£781,000
Legal & General	Portfolio Plus SIPP (AMC - fbc) '(available on Cofunds)'	£251,000	£444,000	£777,000
Skandia	Personal Pension - Single Price Plan (fbc)	£252,000	£444,000	£773,000
Aviva	Self Invested Personal Pension - Contribution Linked	£247,000	£438,000	£767,000
IPM SIPP Administration	IPM Personal Pension Scheme	£241,000	£438,000	£778,000
Scottish Widows	Individual Personal Pension Plan (Level)	£248,000	£437,000	£761,000
Scottish Widows	Individual Personal Pension Plan (Initial)	£248,000	£437,000	£761,000
Scottish Widows	Individual Buy Out Plan	£248,000	£437,000	£761,000
Pointon York	Individual SIPP	£239,000	£434,000	£772,000
Organon	The Organon SIPP	£245,000	£431,000	£750,000
Skandia	Personal Pension - Single Price Plan Fee Option (Level)	£245,000	£431,000	£750,000
Skandia	Personal Pension - Single Price Plan (initial + fbc)	£245,000	£431,000	£750,000
Alliance Trust Savings	Full SIPP	£236,000	£429,000	£764,000

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Prudential	Flexible Retirement Plan SIPP Establishment Charge (Initial)	£241,000	£424,000	£740,000
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Level)	£241,000	£424,000	£740,000
Prudential	Flexible Retirement Plan SIPP Initial Charge (Initial)	£241,000	£424,000	£738,000
Prudential	Flexible Retirement Plan SIPP Initial Charge (Level)	£241,000	£424,000	£738,000
Nucleus	Nucleus Pension Account	£234,000	£412,000	£717,000
Sanlam Investments and Pensions	OneSIPP (Establishment Charge)	£232,000	£409,000	£714,000
Sanlam Investments and Pensions	OneSIPP (Initial Charge)	£232,000	£408,000	£711,000
Hornbuckle Mitchell	Full SIPP	£231,000	£407,000	£707,000
Suffolk Life	Master SIPP (Initial)	£231,000	£406,000	£707,000
Suffolk Life	Master SIPP (Level)	£231,000	£406,000	£707,000
A J Bell	A J Bell Platinum SIPP	£229,000	£403,000	£702,000
Skandia Investment Solutions	Collective Retirement Account - S I C O	£224,000	£394,000	£687,000
Cofunds	Pension Account (SIPP) (provided by Suffolk Life)	£221,000	£394,000	£689,000
Skandia Investment Solutions	Collective Retirement Account - P I C O	£223,000	£393,000	£686,000
Novia	Novia SIPP	£220,000	£388,000	£679,000
Skandia	Self-Invested Personal Pension Trustee Bond Single Price (initial + fbc)	£203,000	£358,000	£623,000
Skandia	Self-Invested Personal Pension Trustee Bond Single Price (fbc)	£203,000	£358,000	£623,000
Alico Wealth Management	Pension Bond - Total Allocation	£197,000	£347,000	£604,000
Alico Wealth Management	Pension Bond - Penalty Free	£196,000	£344,000	£599,000
Existing Plan		£183,000	£267,000	£387,000

Client Name: Lucy Smith
 Adviser Name: Claire Banner
 Case Reference: 217787

PENSION TRANSFER COMPARISON FILE SUMMARY

Name	Mrs Lucy Smith	Date of Birth	28/07/1966
Sex	Female	Marital Status	Married
Spouse / Civil Partner DOB	14/04/1963	Other Dependants	Yes
Health Status	Normal	Attitude to Risk	Medium
Desired Retirement Age		Proposed Retirement Age	75

TRANSFER INTO Scottish Widows Retirement Account

The figures below take into account your XYZ Pension Company XYZ Pension Scheme transfer value of £78,000.00.

Projected Fund (Paid Up) at proposed age of 75			
Assumed Growth Rates	5%	7%	9%
Existing Plan - XYZ Pension Company XYZ Pension Scheme	£183,000	£267,000	£387,000
New Plan - Scottish Widows - Retirement Account	£290,000	£511,000	£892,000
Rate of Return Required from Scottish Widows	3.39% (-1.61%)	4.7% (-2.3%)	6.01% (-2.99%)
The effect this will have on the fund if moved to Scottish Widows	+58.74%	+91.47%	+130.7%

Where the total projected fund value from the receiving scheme is £100,000 or more, that figure will be rounded down to the nearest thousand. Please see the notes page.

FUND VALUE COMPARISON

On the day of transfer, the value of the funds in your existing arrangements and the proposed replacement plan are as follows:

XYZ Pension Company XYZ Pension Scheme	£78,000.00
Scottish Widows - Retirement Account	£78,000.00

Client Name: Lucy Smith
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Record of Input Data

Print Date 07/09/2011

Client Data

Ref	
Title	Mrs
Forename	Lucy
Surname	Smith
Sex	Female
Date of Birth	28/07/1966
Partner's Date of Birth	14/04/1963
Marital Status	Married
Health Status	Normal
Other Dependants	Yes
Enhanced / Primary Protection Applicable	None
Attitude to Risk	Medium
Employment	Employed

Plan(s) for Transfer

Scheme Name	XYZ Pension Company XYZ Pension Scheme
Type	Personal Pension
Fund Valuation Date	01/08/2011
Fund Value	£78,000.00
Fund Value Transfer	£78,000.00
Pre 97 Protected Rights TV	£0.00
Post 97 Protected Rights TV	£0.00
Current Death Benefits Value	£78,000.00
Proposed Retirement Age	75
Monetary Values / Today's terms	Monetary

Growth Rates

Growth Rates	Low	Med	High
	5%	7%	9%

Projections at age 75.

Projections Fund - Paid Up	£183,000.00	£267,000.00	£387,000.00
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Plans Selected For Comparison

Provider Selection	All	Selected
Legal & General Portfolio Plus SIPP		YES
Legal & General Buyout Bond		YES
Prudential Flexible Retirement Plan		YES
Scottish Widows Individual Personal Pension Plan		YES
Skandia Investment Solutions Collective Retirement Account		YES
Skandia Investment Solutions Collective Retirement Account		YES
Skandia Personal Pension - Single Price		YES
Skandia Personal Pension - Single Price		YES
Skandia Self Invested Personal Pension Trustee Bond		YES
Standard Life Active Money SIPP [1-2% AMC Funds]		YES
Aviva Self Invested Personal Pension		YES
Prudential Flexible Retirement Plan SIPP		YES
Scottish Widows Individual Buy Out Plan		YES
Scottish Widows Retirement Account		YES
Scottish Widows Retirement Account		YES
Skandia Personal Pension - Single Price		YES
Alico Wealth Management Pension Bond		YES
Alico Wealth Management Pension Bond		YES
Prudential Flexible Retirement Plan		YES
Prudential Flexible Retirement Plan SIPP		YES
Skandia Personal Pension - Single Price		YES
Skandia Self Invested Personal Pension Trustee Bond Single Price		YES
Skandia Self Invested Personal Pension Trustee Bond Single Price		YES
Standard Life Active Money SIPP [1-2% AMC Funds]		YES
Prudential Flexible Retirement Plan		YES
Prudential Flexible Retirement Plan SIPP		YES
Prudential Flexible Retirement Plan		YES
Prudential Flexible Retirement Plan SIPP		YES
SIPP Centre SIPP		YES
Legal & General Portfolio Plus Pension		YES
Legal & General Portfolio Plus Pension		YES
Legal & General Portfolio Plus Pension		YES

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Plans Selected For Comparison

Legal & General Portfolio Plus Pension		YES
Legal & General Portfolio Plus Pension		YES
Prudential Flexible Retirement Plan SIPP		YES
Prudential Flexible Retirement Plan		YES
Skandia Self Invested Personal Pension		YES
Skandia Personal Pension - Single Price		YES
Standard Life Active Money SIPP [1-2% AMC Funds]		YES
Zurich Self Invested Personal Pension Plan		YES
Zurich Self Invested Personal Pension Plan		YES
Zurich Self Invested Personal Pension Plan		YES
Zurich Self Invested Personal Pension Plan		YES
Zurich Self Invested Personal Pension Plan		YES
Nucleus Pension Account		YES
Sanlam Investments and Pensions OneSIPP		YES
Sanlam Investments and Pensions OneSIPP		YES
Sanlam Investments and Pensions OneSIPP		YES
Skandia Investment Solutions Collective Retirement Account		YES
Winterthur Life The One from Winterthur		YES
Scottish Widows Retirement Account		YES
Novia Novia SIPP		YES
Standard Life Active Money SIPP [1-2% AMC Funds]		YES
Standard Life Active Money SIPP [1-2% AMC Funds]		YES
Scottish Widows Individual Personal Pension Plan		YES
Scottish Widows Individual Personal Pension Plan		YES
Winterthur Life The One from Winterthur		YES
Winterthur Life The One from Winterthur		YES
MetLife Retirement Portfolio		YES
MetLife Retirement Portfolio		YES
MetLife Retirement Portfolio		YES
Liverpool Victoria Flexible Transitions Account		YES

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Plans Selected For Comparison

Liverpool Victoria Flexible Transitions Account		YES
Scottish Life Pension Portfolio		YES
Scottish Life Pension Portfolio		YES
Scottish Life Pension Portfolio		YES
Scottish Life Pension Portfolio		YES
A J Bell A J Bell Platinum SIPP		YES
Hornbuckle Mitchell Single Investment SIPP		YES
Hornbuckle Mitchell Full SIPP		YES
Aegon Scottish Equitable Flexible Pension Plan		YES
Aegon Scottish Equitable Flexible Pension Plan		YES
Aegon Scottish Equitable Flexible Pension Plan		YES
Liverpool Victoria Flexible Transitions Account		YES
Organon The Organon SIPP		YES
Winterthur Life The One from Winterthur		YES
Winterthur Life The One from Winterthur		YES
Legal & General Portfolio Plus SIPP		YES
Legal & General Portfolio Plus SIPP		YES
Legal & General Portfolio Plus SIPP		YES
Legal & General Portfolio Plus SIPP		YES
Standard Life Active Money SIPP [<1% AMC Funds]		YES
Standard Life Active Money SIPP [<1% AMC Funds]		YES
Standard Life Active Money SIPP [<1% AMC Funds]		YES
Standard Life Active Money SIPP [<1% AMC Funds]		YES
IPM SIPP Administration IPM Personal Pension Scheme		YES
Cofunds Pension Account (provided by Suffolk Life)		YES
Curtis Banks SIPP		YES
Alliance Trust Savings Full SIPP		YES
Alliance Trust Savings Select SIPP		YES
Aviva Self Invested Personal Pension		YES

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Plans Selected For Comparison

Liverpool Victoria Flexible Transitions Account - Low Fees Option		YES
Liverpool Victoria Flexible Transitions Account - Low Fees Option		YES
Liverpool Victoria Flexible Transitions Account - Low Fees Option		YES
Scottish Widows Retirement Account		YES
Scottish Widows Retirement Account		YES
Scottish Widows Retirement Account		YES
Suffolk Life Master SIPP		YES
Suffolk Life Master SIPP		YES
Pointon York E-SIPP		YES
Pointon York Individual SIPP		YES
Pointon York Single Investment SIPP		YES
Scottish Widows Retirement Account		YES

Commission / Fees

The commission quoted is based on the standard commission terms available for the charging structures. It does not take into account any special terms that the Financial Adviser may agree with the provider. The level and style of commission varies between providers.

Commission at proposed age 75

Provider	Plan	Fund (7%)	Initial (Single)	Fund-Based	Total
Winterthur Life	The One from Winterthur - FIC (Initial)	£519,000	£2,340	£0	£2,340
Winterthur Life	The One from Winterthur - FIC (Level)	£519,000	£2,340	£0	£2,340
Winterthur Life	The One from Winterthur - FAR (Level)	£518,000	£2,340	£0	£2,340
Winterthur Life	The One from Winterthur - FAR (Initial)	£518,000	£2,340	£0	£2,340
Aegon Scottish Equitable	Flexible Pension Plan - Adviser Charge Option	£513,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Scaled Commission Option (5 Years)	£513,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Scaled Commission Option (4 Years)	£512,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Scaled Commission Option (3 Years)	£512,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Scaled Commission Option (2 Years)	£511,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Scaled Commission Option (1 Year)	£511,000	£2,340	£0	£2,340
Scottish Widows	Retirement Account Flexible Commission Option	£510,000	£2,340	£0	£2,340
Liverpool Victoria	Flexible Transitions Account - Low Fees Option (Initial Charge)	£503,000	£2,340	£0	£2,340
Scottish Life	Pension Portfolio (FAF)	£503,000	£2,340	£0	£2,340

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Liverpool Victoria	Flexible Transitions Account - Low Fees Option (Establishment Charge)	£501,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus Pension (Allocation) '(available on Cofunds)'	£501,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus SIPP (Allocation) '(available on Cofunds)'	£501,000	£2,340	£0	£2,340
Skandia	Personal Pension - Single Price Plan Fee Option (Initial)	£500,000	£2,340	£0	£2,340
Zurich	Self Invested Personal Pension Plan (Initial)	£498,000	£2,340	£0	£2,340
Zurich	Self Invested Personal Pension Plan (Level)	£498,000	£2,340	£0	£2,340
Zurich	Self Invested Personal Pension Plan - Establishment Charge (Level)	£495,000	£2,340	£0	£2,340
Zurich	Self Invested Personal Pension Plan - Establishment Charge (Initial)	£495,000	£2,340	£0	£2,340
Legal & General	Buyout Bond	£494,000	£2,340	£0	£2,340
Aegon Scottish Equitable	Flexible Pension Plan - Additional AMC Option	£493,000	£2,340	£0	£2,340
Liverpool Victoria	Flexible Transitions Account (Initial Charge)	£483,000	£2,340	£0	£2,340
Liverpool Victoria	Flexible Transitions Account (Establishment Charge)	£481,000	£2,340	£0	£2,340
Alliance Trust Savings	Select SIPP	£479,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan (SP Funded RP Initial)	£479,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan (SP Funded RP Level)	£479,000	£2,340	£0	£2,340
Pointon York	E-SIPP	£478,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan (SP Unfunded RP Initial)	£478,000	£2,340	£0	£2,340

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Prudential	Flexible Retirement Plan (SP Unfunded RP Level)	£478,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP <1% AMC Funds (SP-Initial, RP- Initial)	£476,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP <1% AMC Funds (SP-Initial, RP- Level)	£476,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP <1% AMC Funds (SP-Funded, RP- Initial)	£474,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP <1% AMC Funds (SP-Funded, RP- Level)	£474,000	£2,340	£0	£2,340
Scottish Life	Pension Portfolio (Initial Commission) - Level	£473,000	£2,340	£0	£2,340
Scottish Life	Pension Portfolio (Initial Commission) - Initial	£473,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus Pension (AMC - mp) '(available on Cofunds)'	£472,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus SIPP (AMC - level) '(available on Cofunds)'	£472,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus SIPP (AMC - mp) '(available on Cofunds)'	£472,000	£2,340	£0	£2,340
Skandia	Self-Invested Personal Pension Trustee Bond (Fee Option)	£471,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP 1-2% AMC Funds (SP-Initial, RP- Initial)	£469,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP 1-2% AMC Funds (SP-Initial, RP- Level)	£469,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP 1-2% AMC Funds (SP-Funded, RP- Level)	£469,000	£2,340	£0	£2,340
Standard Life	Active Money SIPP 1-2% AMC Funds (SP-Funded, RP- Initial)	£469,000	£2,340	£0	£2,340
Pointon York	Single Investment SIPP	£464,000	£2,340	£0	£2,340
SIPP Centre	SIPP	£462,000	£2,340	£0	£2,340
Curtis Banks	SIPP	£451,000	£2,340	£0	£2,340

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Hornbuckle Mitchell	Single Investment SIPP	£448,000	£2,340	£0	£2,340
MetLife	Retirement Portfolio (Reduced Allocation)	£445,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus Pension (AMC - fbc) '(available on Cofunds)'.	£445,000	£0	£31,500	£31,500
Legal & General	Portfolio Plus Pension (AMC - level) '(available on Cofunds)'.	£445,000	£3,900	£0	£3,900
MetLife	Retirement Portfolio (Establishment Charge)	£445,000	£2,340	£0	£2,340
Legal & General	Portfolio Plus SIPP (AMC - fbc) '(available on Cofunds)'.	£444,000	£0	£31,500	£31,500
Skandia	Personal Pension - Single Price Plan (fbc)	£444,000	£0	£31,500	£31,500
Aviva	Self Invested Personal Pension - Contribution Linked	£438,000	£2,340	£0	£2,340
IPM SIPP Administration	IPM Personal Pension Scheme	£438,000	£2,340	£0	£2,340
Scottish Widows	Individual Personal Pension Plan (Level)	£437,000	£3,900	£0	£3,900
Scottish Widows	Individual Personal Pension Plan (Initial)	£437,000	£3,900	£0	£3,900
Scottish Widows	Individual Buy Out Plan	£437,000	£3,900	£0	£3,900
Pointon York	Individual SIPP	£434,000	£2,340	£0	£2,340
Organon	The Organon SIPP	£431,000	£2,340	£0	£2,340
Skandia	Personal Pension - Single Price Plan Fee Option (Level)	£431,000	£2,340	£30,600	£32,900
Skandia	Personal Pension - Single Price Plan (initial + fbc)	£431,000	£2,340	£30,600	£32,900
Alliance Trust Savings	Full SIPP	£429,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Initial)	£424,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Level)	£424,000	£2,340	£0	£2,340

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Prudential	Flexible Retirement Plan SIPP Initial Charge (Initial)	£424,000	£2,340	£0	£2,340
Prudential	Flexible Retirement Plan SIPP Initial Charge (Level)	£424,000	£2,340	£0	£2,340
Nucleus	Nucleus Pension Account	£412,000	£2,340	£0	£2,340
Sanlam Investments and Pensions	OneSIPP (Establishment Charge)	£409,000	£2,340	£0	£2,340
Sanlam Investments and Pensions	OneSIPP (Initial Charge)	£408,000	£2,340	£0	£2,340
Hornbuckle Mitchell	Full SIPP	£407,000	£2,340	£0	£2,340
Suffolk Life	Master SIPP (Initial)	£406,000	£2,340	£0	£2,340
Suffolk Life	Master SIPP (Level)	£406,000	£2,340	£0	£2,340
A J Bell	A J Bell Platinum SIPP	£403,000	£2,340	£0	£2,340
Skandia Investment Solutions	Collective Retirement Account - S I C O	£394,000	£2,340	£0	£2,340
Cofunds	Pension Account (SIPP) (provided by Suffolk Life)	£394,000	£2,340	£0	£2,340
Skandia Investment Solutions	Collective Retirement Account - P I C O	£393,000	£2,340	£0	£2,340
Novia	Novia SIPP	£388,000	£2,340	£0	£2,340
Skandia	Self-Invested Personal Pension Trustee Bond Single Price (initial + fbc)	£358,000	£2,340	£27,400	£29,800
Skandia	Self-Invested Personal Pension Trustee Bond Single Price (fbc)	£358,000	£0	£54,900	£54,900
Alico Wealth Management	Pension Bond - Total Allocation	£347,000	£2,340	£0	£2,340
Alico Wealth Management	Pension Bond - Penalty Free	£344,000	£2,340	£0	£2,340