

Pension Plan Provider Comparison



CLIENT NAME: Lucy Smith

Client Ref: LS000811

ADVISER NAME: Claire Banner

REPORT PRINT DATE: 07/09/2011

CALCULATION DATE: 02/08/2011

Client Name: Lucy Smith
Adviser Name: Claire Banner
Case Reference: 217603

This report has been based on the following information. Please make it known any part of this information that is incorrect as it may affect the result of this analysis.

Personal Information

Name	Mrs Lucy Smith
Date of Birth	28/07/1966
Calculation Date	02/08/2011
Retirement Age for Analysis	65

Proposed Pension Contributions

Contribution Type	Personal
Gross Single Contribution	£102,000.00
Gross Regular Contribution	£250.00 (Monthly), Indexation 0%

Contribution Type	Employer
Gross Regular Contribution	£250.00 (Monthly), Indexation NAE.

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Projected Fund Value at proposed retirement age 65

Provider	Plan	5%	7%	9%
Winterthur Life	The One from Winterthur - FIC (Initial)	£435,000	£614,000	£867,000
Winterthur Life	The One from Winterthur - FIC (Level)	£435,000	£614,000	£867,000
Winterthur Life	The One from Winterthur - FAR (Level)	£435,000	£614,000	£866,000
Winterthur Life	The One from Winterthur - FAR (Initial)	£435,000	£614,000	£866,000
Aegon Scottish Equitable	Flexible Pension Plan - Adviser Charge Option	£431,000	£608,000	£855,000
Scottish Widows	Retirement Account Scaled Commission Option (5 Years)	£431,000	£607,000	£857,000
Scottish Widows	Retirement Account Scaled Commission Option (4 Years)	£430,000	£607,000	£856,000
Scottish Widows	Retirement Account Scaled Commission Option (3 Years)	£430,000	£607,000	£856,000
Scottish Widows	Retirement Account Scaled Commission Option (2 Years)	£430,000	£607,000	£855,000
Scottish Widows	Retirement Account Scaled Commission Option (1 Year)	£430,000	£606,000	£855,000
Scottish Widows	Retirement Account Flexible Commission Option	£430,000	£606,000	£854,000
Aviva	Aviva Personal Pension - Funded	£429,000	£604,000	£849,000
Aviva	Aviva Personal Pension - Advice Charge	£429,000	£604,000	£849,000
Aegon Scottish Equitable	Flexible Pension Plan - Additional AMC Option	£428,000	£603,000	£848,000
Scottish Life	Pension Portfolio (FAF)	£428,000	£603,000	£848,000
Legal & General	Portfolio Plus Pension (Allocation) '(available on Cofunds)'	£427,000	£602,000	£848,000
Legal & General	Portfolio Plus SIPP (Allocation) '(available on Cofunds)'	£427,000	£602,000	£848,000
Skandia	Personal Pension - Single Price Plan Fee Option (Initial)	£425,000	£599,000	£843,000
Skandia	Personal Pension - Single Price Plan (initial + fbc)	£425,000	£599,000	£843,000
Skandia	Personal Pension - Single Price Plan Fee Option (Level)	£425,000	£599,000	£843,000
Friends Provident	Individual Personal Pension	£424,000	£598,000	£841,000

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Scottish Life	Pension Portfolio (Initial Commission) - Level	£422,000	£593,000	£835,000
Scottish Life	Pension Portfolio (Initial Commission) - Initial	£422,000	£593,000	£835,000
Legal & General	Portfolio Plus Pension (AMC - level) '(available on Cofunds)'.	£421,000	£593,000	£835,000
Legal & General	Portfolio Plus Pension (AMC - mp) '(available on Cofunds)'.	£421,000	£593,000	£835,000
Legal & General	Portfolio Plus SIPP (AMC - mp) '(available on Cofunds)'.	£421,000	£593,000	£834,000
Legal & General	Portfolio Plus SIPP (AMC - level) '(available on Cofunds)'.	£421,000	£593,000	£834,000
Alliance Trust Savings	Select SIPP	£419,000	£590,000	£831,000
Pointon York	E-SIPP	£418,000	£590,000	£830,000
The Lifetime SIPP Company	Cash-Only Lifetime SIPP	£418,000	£588,000	£827,000
Aviva	Aviva Personal Pension (Level) - AMC	£418,000	£588,000	£827,000
Aviva	Aviva Personal Pension (Initial) - AMC	£418,000	£588,000	£827,000
James Hay Partnership	iSIPP	£415,000	£585,000	£822,000
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Initial, RP- Level)	£415,000	£584,000	£821,000
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Initial, RP- Initial)	£415,000	£584,000	£821,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Initial)	£415,000	£584,000	£821,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Level)	£415,000	£584,000	£821,000
Pointon York	Single Investment SIPP	£413,000	£583,000	£822,000
Prudential	Flexible Retirement Plan (SP Funded RP Level)	£414,000	£583,000	£821,000
Prudential	Flexible Retirement Plan (SP Funded RP Initial)	£414,000	£583,000	£821,000
Prudential	Flexible Retirement Plan (SP Unfunded RP Initial)	£414,000	£583,000	£820,000
Prudential	Flexible Retirement Plan (SP Unfunded RP Level)	£414,000	£583,000	£820,000
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP - Initial, RP- Level)	£412,000	£582,000	£823,000
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP - Initial, RP- Initial)	£412,000	£582,000	£823,000

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Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Level)	£412,000	£582,000	£822,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Initial)	£412,000	£582,000	£822,000
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Funded, RP- Initial)	£414,000	£582,000	£819,000
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Funded, RP- Level)	£414,000	£582,000	£819,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Initial)	£414,000	£582,000	£819,000
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Level)	£414,000	£582,000	£819,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Level)	£412,000	£582,000	£823,000
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Initial)	£412,000	£582,000	£823,000
SIPP Centre	SIPP	£414,000	£582,000	£818,000
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP - Funded, RP- Initial)	£411,000	£581,000	£820,000
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP- Funded, RP- Level)	£411,000	£581,000	£820,000
The Lifetime SIPP Company	Cash-Plus Lifetime SIPP	£410,000	£580,000	£818,000
Curtis Banks	SIPP	£411,000	£578,000	£812,000
Scottish Widows	Individual Personal Pension Plan (Initial)	£410,000	£577,000	£811,000
Scottish Widows	Individual Personal Pension Plan (Level)	£410,000	£577,000	£811,000
Hornbuckle Mitchell	Single Investment SIPP	£410,000	£576,000	£810,000
James Hay Partnership	SIPP	£407,000	£572,000	£805,000
IPM SIPP Administration	IPM Personal Pension Scheme	£404,000	£572,000	£808,000
Pointon York	Individual SIPP	£403,000	£570,000	£805,000
Organon	The Organon SIPP	£405,000	£570,000	£801,000
Alliance Trust Savings	Full SIPP	£402,000	£569,000	£804,000
The Lifetime SIPP Company	Complete Lifetime SIPP	£402,000	£569,000	£804,000
MetLife	Retirement Portfolio (Reduced Allocation)	£403,000	£568,000	£800,000

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MetLife	Retirement Portfolio (Establishment Charge)	£402,000	£568,000	£800,000
Suffolk Life	Master SIPP (Initial)	£400,000	£562,000	£789,000
Suffolk Life	Master SIPP (Level)	£400,000	£562,000	£789,000
Aviva	Self Invested Personal Pension - Contribution Linked	£398,000	£561,000	£790,000
Hornbuckle Mitchell	Full SIPP	£399,000	£560,000	£787,000
A J Bell	A J Bell Platinum SIPP	£398,000	£559,000	£785,000
Rowanmoor Pensions	SIPP	£397,000	£557,000	£782,000
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Level)	£390,000	£549,000	£772,000
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Initial)	£390,000	£549,000	£772,000
Prudential	Flexible Retirement Plan SIPP Initial Charge (Level)	£391,000	£549,000	£772,000
Prudential	Flexible Retirement Plan SIPP Initial Charge (Initial)	£391,000	£549,000	£772,000
Generic	Pension Plan	£391,000	£549,000	£772,000
Winterthur Life	The One from Winterthur - Self Invested Option (Level) Winterthur Funds	£384,000	£541,000	£761,000
Winterthur Life	The One from Winterthur - Self Invested Option (Initial) Winterthur Funds	£384,000	£541,000	£761,000
Nucleus	Nucleus Pension Account	£385,000	£541,000	£760,000
Sanlam Investments and Pensions	OneSIPP (Establishment Charge)	£383,000	£539,000	£758,000
Sanlam Investments and Pensions	OneSIPP (Initial Charge)	£383,000	£539,000	£757,000
Suffolk Life	Smart SIPP	£381,000	£535,000	£751,000
Cofunds	Pension Account (SIPP) (provided by Suffolk Life)	£378,000	£532,000	£748,000
Skandia Investment Solutions	Collective Retirement Account - S I C O	£378,000	£531,000	£746,000
Skandia Investment Solutions	Collective Retirement Account - P I C O	£377,000	£530,000	£745,000
Novia	Novia SIPP	£373,000	£526,000	£740,000
Winterthur Life	The One from Winterthur - Self Invested Option (Level) Non Winterthur Funds	£357,000	£501,000	£702,000
Winterthur Life	The One from Winterthur - Self Invested Option (Initial) Non Winterthur Funds	£357,000	£501,000	£702,000

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Assumptions

When contributions are expressed as a percentage of earnings the National Average Earnings index (NAE) will be applied. It is assumed that this will be 3% below the illustrative growth rate i.e when growth is shown as 7% the indexation will be 4%.

Retail Price Index (RPI) is assumed to be 4.5% below the illustrative growth rate i.e. when growth is shown as 7% the indexation will be 2.5%.

Notes

The projected fund values take account of the standard charge structure applicable to each of the plans shown unless otherwise stated. They are based on an assumed investment fund and the level of commission specified. If other funds or level of commission are selected the results of the analysis may be different.

The figures are only examples and are not guaranteed, they are not the maximum or minimum amounts. What you get back depends on the performance of your fund and the tax treatment of the investments.

All insurance companies base their illustrations on growth rates to a maximum laid down by the regulators but their charges vary.

Inflation may affect what you can buy in the future with the amount shown.

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Commission / Fees

Adviser Commission:

The commission quoted is based on the standard commission terms available for the charging structures. It does not take into account any special terms that the Financial Adviser may agree with the provider.

Single Premium/Transfer: Initial 3% Fund Based 0.5%

Regular Premium: Initial 0% (Annualised Premium) Fund Based 0%

Commission at proposed age 65

Provider	Plan	Fund (7%)	Initial (Single)	Level / Initial (Regular)	Fund-Based	Total
Winterthur Life	The One from Winterthur - FIC (Initial)	£614,000	£3,060	£0	£18,500	£21,500
Winterthur Life	The One from Winterthur - FIC (Level)	£614,000	£3,060	£0	£18,500	£21,500
Winterthur Life	The One from Winterthur - FAR (Level)	£614,000	£3,060	£0	£18,400	£21,500
Winterthur Life	The One from Winterthur - FAR (Initial)	£614,000	£3,060	£0	£18,400	£21,500
Aegon Scottish Equitable	Flexible Pension Plan - Adviser Charge Option	£608,000	£3,060	£0	£18,800	£21,800
Scottish Widows	Retirement Account Scaled Commission Option (5 Years)	£607,000	£3,060	£0	£18,900	£21,900
Scottish Widows	Retirement Account Scaled Commission Option (4 Years)	£607,000	£3,060	£0	£18,800	£21,900
Scottish Widows	Retirement Account Scaled Commission Option (3 Years)	£607,000	£3,060	£0	£18,800	£21,900
Scottish Widows	Retirement Account Scaled Commission Option (2 Years)	£607,000	£3,060	£0	£18,800	£21,800
Scottish Widows	Retirement Account Scaled Commission Option (1 Year)	£606,000	£3,060	£0	£18,800	£21,800
Scottish Widows	Retirement Account Flexible Commission Option	£606,000	£3,060	£0	£18,700	£21,800

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Aviva	Aviva Personal Pension - Funded	£604,000	£3,060	£0	£18,700	£21,800
Aviva	Aviva Personal Pension - Advice Charge	£604,000	£3,060	£0	£18,700	£21,800
Aegon Scottish Equitable	Flexible Pension Plan - Additional AMC Option	£603,000	£3,060	£0	£18,800	£21,900
Scottish Life	Pension Portfolio (FAF)	£603,000	£3,060	£0	£18,600	£21,700
Legal & General	Portfolio Plus Pension (Allocation) '(available on Cofunds)'	£602,000	£3,060	£0	£18,600	£21,700
Legal & General	Portfolio Plus SIPP (Allocation) '(available on Cofunds)'	£602,000	£3,060	£0	£18,600	£21,700
Skandia	Personal Pension - Single Price Plan Fee Option (Initial)	£599,000	£3,060	£0	£18,600	£21,600
Skandia	Personal Pension - Single Price Plan (initial + fbc)	£599,000	£3,060	£0	£18,600	£21,700
Skandia	Personal Pension - Single Price Plan Fee Option (Level)	£599,000	£3,060	£0	£18,600	£21,600
Friends Provident	Individual Personal Pension	£598,000	£3,060	£0	£18,600	£21,600
Scottish Life	Pension Portfolio (Initial Commission) - Level	£593,000	£3,060	£0	£18,600	£21,600
Scottish Life	Pension Portfolio (Initial Commission) - Initial	£593,000	£3,060	£0	£18,600	£21,600
Legal & General	Portfolio Plus Pension (AMC - level) '(available on Cofunds)'	£593,000	£3,060	£0	£18,500	£21,600
Legal & General	Portfolio Plus Pension (AMC - mp) '(available on Cofunds)'	£593,000	£3,060	£0	£18,500	£21,600
Legal & General	Portfolio Plus SIPP (AMC - mp) '(available on Cofunds)'	£593,000	£3,060	£0	£18,500	£21,600
Legal & General	Portfolio Plus SIPP (AMC - level) '(available on Cofunds)'	£593,000	£3,060	£0	£18,500	£21,600
Alliance Trust Savings	Select SIPP	£590,000	£3,060	£0	£17,400	£20,500
Pointon York	E-SIPP	£590,000	£3,060	£0	£17,500	£20,600
The Lifetime SIPP Company	Cash-Only Lifetime SIPP	£588,000	£3,060	£0	£18,300	£21,300

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Aviva	Aviva Personal Pension (Level) - AMC	£588,000	£3,060	£0	£18,400	£21,400
Aviva	Aviva Personal Pension (Initial) - AMC	£588,000	£3,060	£0	£18,400	£21,500
James Hay Partnership	iSIPP	£585,000	£3,060	£0	£18,000	£21,000
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Initial, RP- Level)	£584,000	£3,060	£0	£18,200	£21,300
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Initial, RP- Initial)	£584,000	£3,060	£0	£18,200	£21,300
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Initial)	£584,000	£3,060	£0	£18,200	£21,300
Standard Life	Active Money SIPP <1% AMC Funds (SP- Initial, RP- Level)	£584,000	£3,060	£0	£18,200	£21,300
Pointon York	Single Investment SIPP	£583,000	£3,060	£0	£17,500	£20,500
Prudential	Flexible Retirement Plan (SP Funded RP Level)	£583,000	£3,060	£0	£18,100	£21,200
Prudential	Flexible Retirement Plan (SP Funded RP Initial)	£583,000	£3,060	£0	£18,100	£21,200
Prudential	Flexible Retirement Plan (SP Unfunded RP Initial)	£583,000	£3,060	£0	£18,100	£21,100
Prudential	Flexible Retirement Plan (SP Unfunded RP Level)	£583,000	£3,060	£0	£18,100	£21,100
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP- Initial, RP- Level)	£582,000	£3,060	£0	£18,100	£21,100
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP- Initial, RP- Initial)	£582,000	£3,060	£0	£18,100	£21,100
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Level)	£582,000	£3,060	£0	£18,100	£21,200
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Initial, RP- Initial)	£582,000	£3,060	£0	£18,100	£21,200

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Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Funded, RP - Initial)	£582,000	£3,060	£0	£18,200	£21,200
Standard Life	Active Money Personal Pension <1% AMC Funds (SP- Funded, RP - Level)	£582,000	£3,060	£0	£18,200	£21,200
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Initial)	£582,000	£3,060	£0	£18,200	£21,200
Standard Life	Active Money SIPP <1% AMC Funds (SP- Funded, RP- Level)	£582,000	£3,060	£0	£18,200	£21,200
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Level)	£582,000	£3,060	£0	£18,200	£21,200
Standard Life	Active Money SIPP 1-2% AMC Funds (SP- Funded, RP- Initial)	£582,000	£3,060	£0	£18,200	£21,200
SIPP Centre	SIPP	£582,000	£3,060	£0	£18,400	£21,400
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP- Funded, RP - Initial)	£581,000	£3,060	£0	£18,000	£21,100
Standard Life	Active Money Personal Pension 1-2% AMC Funds (SP- Funded, RP- Level)	£581,000	£3,060	£0	£18,000	£21,100
The Lifetime SIPP Company	Cash-Plus Lifetime SIPP	£580,000	£3,060	£0	£18,300	£21,300
Curtis Banks	SIPP	£578,000	£3,060	£0	£18,300	£21,300
Scottish Widows	Individual Personal Pension Plan (Initial)	£577,000	£3,060	£0	£18,300	£21,400
Scottish Widows	Individual Personal Pension Plan (Level)	£577,000	£3,060	£0	£18,300	£21,400
Hornbuckle Mitchell	Single Investment SIPP	£576,000	£3,060	£0	£18,200	£21,300
James Hay Partnership	SIPP	£572,000	£3,060	£0	£17,800	£20,900
IPM SIPP Administration	IPM Personal Pension Scheme	£572,000	£3,060	£0	£17,300	£20,400
Pointon York	Individual SIPP	£570,000	£3,060	£0	£17,300	£20,300
Organon	The Organon SIPP	£570,000	£3,060	£0	£18,200	£21,200
Alliance Trust Savings	Full SIPP	£569,000	£3,060	£0	£16,500	£19,600

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The Lifetime SIPP Company	Complete Lifetime SIPP	£569,000	£3,060	£0	£18,100	£21,200
MetLife	Retirement Portfolio (Reduced Allocation)	£568,000	£3,060	£0	£17,800	£20,800
MetLife	Retirement Portfolio (Establishment Charge)	£568,000	£3,060	£0	£17,800	£20,800
Suffolk Life	Master SIPP (Initial)	£562,000	£3,060	£0	£17,100	£20,200
Suffolk Life	Master SIPP (Level)	£562,000	£3,060	£0	£17,100	£20,200
Aviva	Self Invested Personal Pension - Contribution Linked	£561,000	£3,060	£0	£17,700	£20,700
Hornbuckle Mitchell	Full SIPP	£560,000	£3,060	£0	£18,100	£21,100
A J Bell	A J Bell Platinum SIPP	£559,000	£3,060	£0	£17,900	£21,000
Rowanmoor Pensions	SIPP	£557,000	£3,060	£0	£17,000	£20,100
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Level)	£549,000	£3,060	£0	£17,500	£20,500
Prudential	Flexible Retirement Plan SIPP Establishment Charge (Initial)	£549,000	£3,060	£0	£17,500	£20,500
Prudential	Flexible Retirement Plan SIPP Initial Charge (Level)	£549,000	£3,060	£0	£17,400	£20,500
Prudential	Flexible Retirement Plan SIPP Initial Charge (Initial)	£549,000	£3,060	£0	£17,400	£20,500
Generic	Pension Plan	£549,000	£3,060	£0	£17,400	£20,500
Winterthur Life	The One from Winterthur - Self Invested Option (Level) Winterthur Funds	£541,000	£3,060	£0	£17,000	£20,000
Winterthur Life	The One from Winterthur - Self Invested Option (Initial) Winterthur Funds	£541,000	£3,060	£0	£17,000	£20,000
Nucleus	Nucleus Pension Account	£541,000	£3,060	£0	£17,200	£20,300
Sanlam Investments and Pensions	OneSIPP (Establishment Charge)	£539,000	£3,060	£0	£16,900	£20,000
Sanlam Investments and Pensions	OneSIPP (Initial Charge)	£539,000	£3,060	£0	£16,900	£19,900
Suffolk Life	Smart SIPP	£535,000	£3,060	£0	£16,400	£19,400

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Cofunds	Pension Account (SIPP) (provided by Suffolk Life)	£532,000	£3,060	£0	£17,000	£20,100
Skandia Investment Solutions	Collective Retirement Account - S I C O	£531,000	£3,060	£0	£17,000	£20,100
Skandia Investment Solutions	Collective Retirement Account - P I C O	£530,000	£3,060	£0	£17,000	£20,100
Novia	Novia SIPP	£526,000	£3,060	£0	£16,800	£19,900
Winterthur Life	The One from Winterthur - Self Invested Option (Level) Non Winterthur Funds	£501,000	£3,060	£0	£16,000	£19,100
Winterthur Life	The One from Winterthur - Self Invested Option (Initial) Non Winterthur Funds	£501,000	£3,060	£0	£16,000	£19,100