

# Income Drawdown Provider Comparison



**CLIENT NAME: Peter Williams**

**CLIENT Ref: PW120167**

**ADVISER NAME: Barry White**

REPORT PRINT DATE: 03/02/2010

CALCULATION DATE: 03/01/2010

Client Name: Peter Williams  
Adviser Name: Barry White  
Case Reference: 86537

This report has been based on the following information. Please make it known any part of this information that is incorrect as it may affect the result of this analysis.

### Personal Information

<b>Name</b>	Mr Peter Williams
<b>Date of Birth</b>	09/09/1944
<b>Calculation Date</b>	03/01/2010
<b>Age(s) for Analysis</b>	75

### Proposed Pension Contributions

Gross Transfer Value	£150,000.00
Tax Free Cash	£37,500.00
Net Transfer Value	£112,500.00
Income Taken	No

For comparison purposes it is assumed that the fund will be fully crystallised and nil income will be taken.

## Summary Transfer Comparison

### Projected Fund Value at proposed age 75

Provider	Plan	5%	7%	9%
Legal & General	Portfolio Plus SIPP - Income Withdrawal (IC Via AMC)	£167,000	£201,000	£240,000
Skandia	Personal Pension Income Plan - Single Price (DA6)	£167,000	£200,000	£240,000
Zurich	Self Invested Personal Pension Income Withdrawal	£167,000	£200,000	£240,000
Scottish Life	Income Release	£167,000	£200,000	£240,000
Legal & General	Portfolio Plus SIPP - Income Withdrawal	£167,000	£200,000	£240,000
Scottish Widows	Retirement Account (Retirement Income) Scaled Commission Option	£167,000	£200,000	£240,000
Winterthur Life	The One from Winterthur - FIC (Income Drawdown)	£166,000	£200,000	£239,000
Scottish Widows	Retirement Account (Retirement Income) Flexible Commission Option	£166,000	£199,000	£239,000
Aegon Scottish Equitable	Retirement Control (Initial Charge)	£166,000	£199,000	£239,000
Winterthur Life	The One from Winterthur - FAR (Income Drawdown)	£166,000	£199,000	£239,000
Liverpool Victoria	Flexible Transitions Account Income Drawdown (Initial Charge)	£165,000	£198,000	£237,000
Lincoln	i2Live - Drawdown	£164,000	£197,000	£236,000
Liverpool Victoria	Flexible Transitions Account Income Drawdown (Establishment Charge)	£164,000	£197,000	£236,000
Standard Life	Active Money SIPP 1-2% AMC Funds (Income Drawdown)	£163,000	£196,000	£234,000
James Hay	Select SIPP Income Drawdown	£163,000	£196,000	£234,000
Prudential	Flexible Retirement Plan - Income Drawdown Option (Establishment Charge)	£162,000	£195,000	£234,000
Prudential	Flexible Retirement Plan - Income Drawdown Option (Initial Charge)	£163,000	£195,000	£234,000

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MetLife	Retirement Portfolio - Drawdown (Establishment Charge)	£162,000	£195,000	£234,000
MetLife	Retirement Portfolio - Drawdown (Reduced Allocation)	£162,000	£195,000	£233,000
Legal & General	Personal Pension No1 Income Withdrawal Plan	£161,000	£194,000	£232,000
Alico Wealth Management	Pension Bond - Penalty Free (Unsecured Pension Income)	£161,000	£193,000	£231,000
Aegon Scottish Equitable	Retirement Control (Establishment Charge)	£160,000	£193,000	£232,000
Skandia Investment Solutions	Collective Retirement Account - P I C O - Income Withdrawal	£160,000	£192,000	£230,000
Skandia	Personal Pension Income Plan - Initial Price (DA2)	£159,000	£190,000	£228,000
Nucleus	Pension Account (Drawdown)	£157,000	£188,000	£225,000
Merchant Investors	OneSIPP - Income Drawdown (Establishment Charge)	£156,000	£187,000	£224,000
Merchant Investors	OneSIPP - Income Drawdown (Initial Charge)	£156,000	£187,000	£224,000
Skandia Investment Solutions	Collective Retirement Account- S I C O - Income Withdrawal	£155,000	£186,000	£223,000
Hornbuckle Mitchell	Single Investment SIPP - Income Drawdown	£154,000	£184,000	£221,000
James Hay	Private Client SIPP Income Drawdown	£152,000	£184,000	£221,000
SIPP Centre	SIPP - Immediate Income Withdrawal	£153,000	£183,000	£219,000
Novia	Novia SIPP - Drawdown	£153,000	£183,000	£219,000
Organon	The Organon SIPP - Drawdown	£151,000	£182,000	£218,000
Friends Provident	Personal Pension Plan - Income Withdrawal	£151,000	£181,000	£217,000
Lincoln	i2Live - Drawdown (Income Guarantee)	£150,000	£180,000	£215,000
Hornbuckle Mitchell	FIPP	£150,000	£180,000	£215,000
Hornbuckle Mitchell	Full SIPP - Income Drawdown	£150,000	£180,000	£215,000
A J Bell	A J Bell Platinum SIPP (Drawdown)	£147,000	£176,000	£211,000
Cooper Parry	The Cooper Parry SIPP - Income Drawdown	£146,000	£176,000	£210,000
Scottish Widows	Retirement Account (Retirement Income) (Nil Commission)	Unavailable		

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Prudential	Flexible Retirement Plan - Income Drawdown Option (Nil Commission)	Unavailable
MetLife	Retirement Portfolio - Drawdown (Nil Commission)	Unavailable
Liverpool Victoria	Flexible Transitions Account Income Drawdown (Nil Commission)	Unavailable
Skandia Investment Solutions	Collective Retirement Account - (Nil Commission) - Income Withdrawal	Unavailable
Merchant Investors	OneSIPP - Income Drawdown (Nil Commission)	Unavailable
Aegon Scottish Equitable	Retirement Control (Nil Commission)	Unavailable

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## **Assumptions**

If it has been specified that income is to be taken the projections will be based on the maximum available which is 120% of the Government Actuarial Department (GAD) rate.

An interest rate of has been used to calculate the GAD rate.

## **Notes**

The projected fund values take account of the standard charge structure applicable to each of the plans shown unless otherwise stated. They are based on an assumed investment fund and the level of commission (if any) which will normally be taken. If other funds or level of commission are selected the results of the analysis may be different.

The figures are only examples and are not guaranteed, they are not the maximum or minimum amounts. What you get back depends on the performance of your fund and the tax treatment of the investments.

All insurance companies base their illustrations on growth rates to a maximum laid down by the regulators but their charges vary.

Inflation may affect what you can buy in the future with the amount shown.

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## Commission / Fees

The commission quoted is based on the providers 100% base and does not include any IFA specific split.

The commission quoted does not include any IFA specific terms. The level and style of commission varies between providers.

### Commission at proposed age 75

Provider	Plan	Fund (7%)	Initial (Single)	Fund-Based	Total
Legal & General	Portfolio Plus SIPP - Income Withdrawal (IC Via AMC)	£201,000	£3,370	£0	£3,370
Skandia	Personal Pension Income Plan - Single Price (DA6)	£200,000	£3,370	£0	£3,370
Zurich	Self Invested Personal Pension Income Withdrawal	£200,000	£3,370	£0	£3,370
Scottish Life	Income Release	£200,000	£3,370	£0	£3,370
Legal & General	Portfolio Plus SIPP - Income Withdrawal	£200,000	£3,370	£0	£3,370
Scottish Widows	Retirement Account (Retirement Income) Scaled Commission Option	£200,000	£3,370	£0	£3,370
Winterthur Life	The One from Winterthur - FIC (Income Drawdown)	£200,000	£3,370	£0	£3,370
Scottish Widows	Retirement Account (Retirement Income) Flexible Commission Option	£199,000	£3,370	£0	£3,370
Aegon Scottish Equitable	Retirement Control (Initial Charge)	£199,000	£3,370	£0	£3,370
Winterthur Life	The One from Winterthur - FAR (Income Drawdown)	£199,000	£3,370	£0	£3,370
Liverpool Victoria	Flexible Transitions Account Income Drawdown (Initial Charge)	£198,000	£3,370	£0	£3,370
Lincoln	i2Live - Drawdown	£197,000	£3,370	£0	£3,370

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Liverpool Victoria	Flexible Transitions Account Income Drawdown (Establishment Charge)	£197,000	£3,370	£0	£3,370
Standard Life	Active Money SIPP 1-2% AMC Funds (Income Drawdown)	£196,000	£3,370	£0	£3,370
James Hay	Select SIPP Income Drawdown	£196,000	£3,370	£0	£3,370
Prudential	Flexible Retirement Plan - Income Drawdown Option (Establishment Charge)	£195,000	£3,370	£0	£3,370
Prudential	Flexible Retirement Plan - Income Drawdown Option (Initial Charge)	£195,000	£3,370	£0	£3,370
MetLife	Retirement Portfolio - Drawdown (Establishment Charge)	£195,000	£3,370	£0	£3,370
MetLife	Retirement Portfolio - Drawdown (Reduced Allocation)	£195,000	£3,370	£0	£3,370
Legal & General	Personal Pension No1 Income Withdrawal Plan	£194,000	£3,370	£0	£3,370
Alico Wealth Management	Pension Bond - Penalty Free (Unsecured Pension Income)	£193,000	£3,370	£0	£3,370
Aegon Scottish Equitable	Retirement Control (Establishment Charge)	£193,000	£3,370	£0	£3,370
Skandia Investment Solutions	Collective Retirement Account - P I C O - Income Withdrawal	£192,000	£3,370	£0	£3,370
Skandia	Personal Pension Income Plan - Initial Price (DA2)	£190,000	£3,370	£0	£3,370
Nucleus	Pension Account (Drawdown)	£188,000	£3,370	£0	£3,370
Merchant Investors	OneSIPP - Income Drawdown (Establishment Charge)	£187,000	£3,370	£0	£3,370
Merchant Investors	OneSIPP - Income Drawdown (Initial Charge)	£187,000	£3,370	£0	£3,370

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Skandia Investment Solutions	Collective Retirement Account- S I C O - Income Withdrawal	£186,000	£3,370	£0	£3,370
Hornbuckle Mitchell	Single Investment SIPP - Income Drawdown	£184,000	£3,370	£0	£3,370
James Hay	Private Client SIPP Income Drawdown	£184,000	£3,370	£0	£3,370
SIPP Centre	SIPP - Immediate Income Withdrawal	£183,000	£3,370	£0	£3,370
Novia	Novia SIPP - Drawdown	£183,000	£3,370	£0	£3,370
Organon	The Organon SIPP - Drawdown	£182,000	£3,370	£0	£3,370
Friends Provident	Personal Pension Plan - Income Withdrawal	£181,000	£3,370	£0	£3,370
Lincoln	i2Live - Drawdown (Income Guarantee)	£180,000	£3,370	£0	£3,370
Hornbuckle Mitchell	FIPP	£180,000	£3,370	£0	£3,370
Hornbuckle Mitchell	Full SIPP - Income Drawdown	£180,000	£3,370	£0	£3,370
A J Bell	A J Bell Platinum SIPP (Drawdown)	£176,000	£3,370	£0	£3,370
Cooper Parry	The Cooper Parry SIPP - Income Drawdown	£176,000	£3,370	£0	£3,370