
New Pension Projections Report

Client Name: Mrs Rachel Jones
Client Ref: RP000912
Adviser Name: Fred Bloggs
Report Print Date: 04/05/2021

SAMPLE REPORT

This report has been based on the following information. Please make it known if any part of this information is incorrect as it may affect the results of the analysis.

Personal Information

Ref	RP000912
Title	Mrs
Forename	Rachel
Middle Initials	
Surname	Jones
Gender	Female
Date of Birth	28/07/1960
Employment Status	Employed
Marital Status	Married
Partner's Date of Birth	14/04/1967
Partner's Forename	Rupert
Partner's Surname	Jones
Partner's Gender	Male
Health Status	Normal
Dependants	No
Attitude to Risk	Medium
Lifetime Allowance Protection	None
Country of Residence	England, Northern Ireland, Wales or Other

Notes & Assumptions

Average Weekly Earnings (AWE) is assumed to be 1.5%, 3.5% and 5.5% at the low, medium and high growth rates respectively.

Retail Price Index (RPI) is assumed to be 1%, 3% and 5% at the low, medium and high growth rates respectively.

The projected fund values take account of the standard charge structure applicable to each of the plans shown unless otherwise stated. They are based on an assumed investment fund and the level of remuneration specified. If other funds or level of remuneration are selected the results of the analysis may be different.

The figures are only examples and are not guaranteed, they are not the maximum or minimum amounts. What you get back depends on the performance of your fund and the tax treatment of the investments.

All insurance companies base their illustrations on growth rates to a maximum laid down by the regulators but their charges vary.

Inflation may affect what you can buy in the future with the amount shown.

Proposed Contributions

Calculation Date	04/05/2021
Retirement Ages for Analysis	Proposed Age 65/ Desired Age 70

Contributions	
Contribution Type	Personal
Gross Single Contribution	£102,000.00
Gross Regular Contribution	£250.00 Monthly, Indexation 0%

Contribution Type	Employer
Gross Regular Contribution	2% of £15,000.00 annual earnings Monthly

Proposed Pension Plan

Standard Charges

Aegon Retirement Choices One Retirement (BlackRock Aquila 75/25 Equity and Bond Index)	
Default Fund:BlackRock Aquila 75/25 Equity and Bond Index	0.1% pa
Annual Charge	0.15% pa
Tiered Charge: First £250,000 0.15%, £250,000+ 0%.	

The value of these standard plan charges may vary depending on the size of the fund or investment, and are based on an assumed investment fund and the level of remuneration (if any) which will normally be taken. If other funds or level of remuneration are selected the results of the analysis would be different.

Early Transfer Analysis

This table shows the estimated transfer value away from the proposed pension product, Aegon Retirement Choices - One Retirement, at yearly intervals across the required term.

The colour of each cell provides a quartile indication of how it compares to the other analysed products:

(1)	1st Quartile (Best)	(2)	2nd Quartile	(3)	3rd Quartile	(4)	4th Quartile (Worst)
Year		-0.5%		2.4%		5.4%	
	1	£100,968	(1)	£103,813	(1)	£106,852	(1)
	2	£102,913	(1)	£108,709	(1)	£115,080	(1)
	3	£104,775	(1)	£113,629	(1)	£123,639	(1)
	4	£106,558	(1)	£118,576	(1)	£132,547	(1)

Lifetime Allowance

Introduction

The Lifetime Allowance is an overall ceiling on the amount of the tax privileged pension savings that any one individual can draw.

As of 6th April 2006 (known as A-Day) every individual will be taxed on the amount by which they exceed their allowance. The allowance in the tax year 2020/21 for most individuals is £1,073,100. The allowance will index annually in line with Consumer Prices Index (CPI) from April 2026. Some individuals may have a higher allowance if they have registered for Protection.

Any benefits in excess of your allowance taken as income may be subject to a tax charge of 25%. If benefits are taken as a lump sum the tax charge may be 55%.

The maximum Pension Commencement Lump Sum (PCLS) from schemes is now based on the 25% rule although not all schemes have changed their rules to allow this, a higher value may be available where the PCLS available under the old rules is greater on pre A-Day accrual. Where you are over the LTA, the maximum PCLS available will be 25% of your available Lifetime Allowance.

For the purpose of accessing the value of Defined Benefit schemes the pension is multiplied by a factor of 20 to provide the benefit value.

Lifetime Allowance Charge at proposed retirement Age 65

Your Lifetime Allowance at your proposed retirement Age 65 is £1,073,100

	Defined Contribution Plan One Retirement
Percentage of LTA of £1,073,100 used at Age 65	0%
Benefit Value at Age 65	£119,404
Benefit Value Above / Below LTA	£953,695
Tax on excess above LTA - Income	£0
Tax on excess above LTA - Lump Sum	£0

Income Options Comparison at Retirement Age 65 - Full Pension

Growth Rate	Low (-0.5%)	Mid (2.4%)	High (5.4%)
Fund	£106,847	£119,404	£134,067
Annuity single life level income.	£3,720	£5,442	£7,732
Age that drawdown fund will run out, assuming same income as an annuity is taken.	88	90	95
Drawdown amount available to maintain a level income to age 85*	£8,832	£10,478	£12,932

*Target age calculated using ONS National Life Tables, Great Britain (2014-2016)

Income Options Comparison at Retirement Age 70 - Full Pension

Growth Rate	Low (-0.5%)	Mid (2.4%)	High (5.4%)
Fund	£114,568	£144,614	£184,813
Annuity single life level income.	£4,982	£7,883	£12,312
Age that drawdown fund will run out, assuming same income as an annuity is taken.	89	90	93
Drawdown amount available to maintain a level income to age 85*	£7,432	£11,098	£16,846

*Target age calculated using ONS National Life Tables, Great Britain (2014-2016)

Results Summary

Projected Inflation Adjusted Fund Value at proposed retirement Age 65

Provider	Plan	-0.5%	2.4%	5.4%	RIY
Aegon Retirement Choices	One Retirement	£106,000	£119,000	£134,000	1.5%
FundsNetwork	Pension	£106,000	£118,000	£133,000	1.6%
Scottish Widows	Retirement Account	£106,000	£118,000	£133,000	1.6%
Aviva	Personal Pension	£106,000	£118,000	£133,000	1.6%
Royal London	Pension Portfolio	£106,000	£118,000	£133,000	1.7%
VitalityInvest	Retirement Plan with Healthy Fee Saver - Bronze	£105,000	£118,000	£132,000	1.7%
James Hay Partnership	Wrap SIPP	£105,000	£118,000	£132,000	1.7%
Sanlam Investments and Pensions	Portal Personal Pension	£105,000	£117,000	£132,000	1.8%
Fundment	Personal Pension	£104,000	£117,000	£131,000	1.9%
P1 Platform (Gaudi)	Intuitive Pension Account	£104,000	£117,000	£131,000	2%
Intelligent Money	The IM Optimum SIPP- Investing in External Funds	£104,000	£117,000	£131,000	2%
XPS Self Invested Pensions	SimplySIPP	£104,000	£117,000	£131,000	2%
Standard Life	Active Money Personal Pension [0.8-2% AMC Funds]	£104,000	£117,000	£131,000	2%
Embark Pensions	Option SIPP	£104,000	£117,000	£131,000	2%
VitalityInvest	Retirement Plan with Healthy Fee Saver and Boosters - Bronze	£104,000	£117,000	£131,000	2%
Aegon Platform	SIPP	£104,000	£116,000	£131,000	2%
Wealthtime	SIPP	£104,000	£116,000	£131,000	2%
Ascentric	Pension Account	£104,000	£116,000	£131,000	2.1%
Parmenion	Pension Investment Account	£104,000	£116,000	£131,000	2.1%
XPS Self Invested Pensions	The XPS SIPP	£104,000	£116,000	£131,000	2.1%
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£104,000	£116,000	£130,000	2.1%
Transact	SIPP	£104,000	£116,000	£130,000	2.1%
Transact	Personal Pension	£104,000	£116,000	£130,000	2.1%
Nucleus	Pension Account	£104,000	£116,000	£130,000	2.1%
Sanlam Investments and Pensions	OneSIPP	£104,000	£116,000	£131,000	2.1%
Aviva	Pension Portfolio (Choice)	£104,000	£116,000	£130,000	2.1%
Curtis Banks	Your Future SIPP	£104,000	£116,000	£130,000	2.2%

AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£103,000	£116,000	£130,000	2.2%
Novia	Novia Wrap	£103,000	£115,000	£130,000	2.3%
Investacc	Minerva SIPP	£103,000	£115,000	£130,000	2.3%
STM Group PLC	International Pension Plan (Variable Charging)	£103,000	£115,000	£130,000	2.3%
Options SIPP UK LLP	Standard SIPP	£103,000	£115,000	£129,000	2.4%
Prudential	Retirement Account	£102,000	£115,000	£129,000	2.5%
Rowanmoor	SIPP (Full Investment)	£102,000	£114,000	£129,000	2.5%
Yorsipp	Full SIPP	£102,000	£114,000	£129,000	2.5%
IPM SIPP Administration	IPM SIPP	£102,000	£114,000	£128,000	2.6%
Westerby	Full SIPP	£102,000	£114,000	£128,000	2.6%
@SIPP	Full SIPP	£101,000	£113,000	£127,000	2.8%

Projected Inflation Adjusted Fund Value at desired retirement Age 70

Provider	Plan	-0.5%	2.4%	5.4%	RIY
Aegon Retirement Choices	One Retirement	£114,000	£144,000	£184,000	1.1%
FundsNetwork	Pension	£113,000	£143,000	£183,000	1.2%
Scottish Widows	Retirement Account	£113,000	£142,000	£182,000	1.2%
Aviva	Personal Pension	£113,000	£142,000	£182,000	1.2%
VitalityInvest	Retirement Plan with Healthy Fee Saver and Boosters - Bronze	£113,000	£142,000	£182,000	1.3%
Royal London	Pension Portfolio	£112,000	£142,000	£181,000	1.3%
VitalityInvest	Retirement Plan with Healthy Fee Saver - Bronze	£112,000	£141,000	£181,000	1.3%
James Hay Partnership	Wrap SIPP	£112,000	£141,000	£180,000	1.3%
Sanlam Investments and Pensions	Portal Personal Pension	£111,000	£141,000	£180,000	1.4%
Intelligent Money	The IM Optimum SIPP- Investing in External Funds	£110,000	£139,000	£178,000	1.5%
XPS Self Invested Pensions	SimplySIPP	£110,000	£139,000	£178,000	1.5%
P1 Platform (Gaudi)	Intuitive Pension Account	£110,000	£139,000	£178,000	1.5%
Fundment	Personal Pension	£110,000	£139,000	£177,000	1.5%
Embark Pensions	Option SIPP	£110,000	£139,000	£178,000	1.6%
Sanlam Investments and Pensions	OneSIPP	£109,000	£138,000	£178,000	1.6%
Standard Life	Active Money Personal Pension [0.8-2% AMC Funds]	£110,000	£138,000	£177,000	1.6%
Aegon Platform	SIPP	£109,000	£138,000	£176,000	1.6%
Wealthtime	SIPP	£109,000	£138,000	£176,000	1.6%
XPS Self Invested Pensions	The XPS SIPP	£109,000	£138,000	£176,000	1.6%
Ascentric	Pension Account	£109,000	£138,000	£176,000	1.6%
Parmenion	Pension Investment Account	£109,000	£138,000	£176,000	1.6%
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£109,000	£137,000	£175,000	1.7%
Transact	SIPP	£109,000	£137,000	£176,000	1.7%
Transact	Personal Pension	£109,000	£137,000	£176,000	1.7%
Nucleus	Pension Account	£109,000	£137,000	£175,000	1.7%
Curtis Banks	Your Future SIPP	£108,000	£137,000	£175,000	1.7%
STM Group PLC	International Pension Plan (Variable Charging)	£108,000	£137,000	£176,000	1.7%
Aviva	Pension Portfolio (Choice)	£109,000	£137,000	£175,000	1.7%

AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£108,000	£137,000	£175,000	1.8%
Investacc	Minerva SIPP	£108,000	£136,000	£175,000	1.8%
Options SIPP UK LLP	Standard SIPP	£107,000	£135,000	£174,000	1.8%
Novia	Novia Wrap	£107,000	£135,000	£173,000	1.9%
Rowanmoor	SIPP (Full Investment)	£106,000	£135,000	£173,000	1.9%
IPM SIPP Administration	IPM SIPP	£106,000	£134,000	£172,000	2%
Yorsipp	Full SIPP	£106,000	£134,000	£172,000	2%
Prudential	Retirement Account	£106,000	£133,000	£170,000	2%
Westerby	Full SIPP	£105,000	£133,000	£170,000	2.1%
@SIPP	Full SIPP	£105,000	£133,000	£171,000	2.1%

Alternative Growth Rates

Projected Inflation Adjusted Fund Value at proposed retirement Age 65

Provider	Plan	-0.5%	2.4%	5.4%	RIY
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Projected Inflation Adjusted Fund Value at desired retirement Age 70

Provider	Plan	-0.5%	2.4%	5.4%	RIY
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Adviser Remuneration

Adviser Remuneration (as input)

	Initial	Ongoing
Single Premium/Transfer	3%	0.5%
Single Premium/Transfer Monetary	£0	£0
Regular Premium (Each Premium)	0%	0.5%
Regular Premium Monetary (Each Premium)	£0	£0

Remuneration at proposed age 65

Provider	Plan	Fund (2.4%)	Initial (Single)	Level / Initial (Regular)	Fund-Based	Total
Aegon Retirement Choices	One Retirement	£119,000	£3,060	£0	£2,280	£5,340
FundsNetwork	Pension	£118,000	£3,060	£0	£2,270	£5,330
Scottish Widows	Retirement Account	£118,000	£3,060	£0	£2,270	£5,330
Aviva	Personal Pension	£118,000	£3,060	£0	£2,270	£5,330
Royal London	Pension Portfolio	£118,000	£3,060	£0	£2,270	£5,330
VitalityInvest	Retirement Plan with Healthy Fee Saver - Bronze	£118,000	£3,060	£0	£2,270	£5,330
James Hay Partnership	Wrap SIPP	£118,000	£3,060	£0	£2,270	£5,330
Sanlam Investments and Pensions	Portal Personal Pension	£117,000	£3,060	£0	£2,260	£5,320
Fundment	Personal Pension	£117,000	£3,060	£0	£2,260	£5,320
P1 Platform (Gaudi)	Intuitive Pension Account	£117,000	£3,060	£0	£2,260	£5,320
Intelligent Money	The IM Optimum SIPP-Investing in External Funds	£117,000	£3,060	£0	£2,260	£5,320
XPS Self Invested Pensions	SimplySIPP	£117,000	£3,060	£0	£2,250	£5,310
Standard Life	Active Money Personal Pension [0.8-2% AMC Funds]	£117,000	£3,060	£0	£2,250	£5,310
Embark Pensions	Option SIPP	£117,000	£3,060	£0	£2,250	£5,310
VitalityInvest	Retirement Plan with Healthy Fee	£117,000	£3,060	£0	£2,250	£5,310

	Saver and Boosters - Bronze					
Aegon Platform	SIPP	£116,000	£3,060	£0	£2,250	£5,310
Wealthtime	SIPP	£116,000	£3,060	£0	£2,250	£5,310
Ascentric	Pension Account	£116,000	£3,060	£0	£2,250	£5,310
Parmenion	Pension Investment Account	£116,000	£3,060	£0	£2,250	£5,310
XPS Self Invested Pensions	The XPS SIPP	£116,000	£3,060	£0	£2,250	£5,310
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£116,000	£3,060	£0	£2,250	£5,310
Transact	SIPP	£116,000	£3,060	£0	£2,250	£5,310
Transact	Personal Pension	£116,000	£3,060	£0	£2,250	£5,310
Nucleus	Pension Account	£116,000	£3,060	£0	£2,250	£5,310
Sanlam Investments and Pensions	OneSIPP	£116,000	£3,060	£0	£2,240	£5,300
Aviva	Pension Portfolio (Choice)	£116,000	£3,060	£0	£2,250	£5,310
Curtis Banks	Your Future SIPP	£116,000	£3,060	£0	£2,240	£5,300
AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£116,000	£3,060	£0	£2,240	£5,300
Novia	Novia Wrap	£115,000	£3,060	£0	£2,240	£5,300
Investacc	Minerva SIPP	£115,000	£3,060	£0	£2,240	£5,300
STM Group PLC	International Pension Plan (Variable Charging)	£115,000	£3,060	£0	£2,240	£5,300
Options SIPP UK LLP	Standard SIPP	£115,000	£3,060	£0	£2,240	£5,300
Prudential	Retirement Account	£115,000	£3,060	£0	£2,230	£5,290
Rowanmoor	SIPP (Full Investment)	£114,000	£3,060	£0	£2,230	£5,290
Yorsipp	Full SIPP	£114,000	£3,060	£0	£2,230	£5,290
IPM SIPP Administration	IPM SIPP	£114,000	£3,060	£0	£2,230	£5,290
Westerby	Full SIPP	£114,000	£3,060	£0	£2,220	£5,280
@SIPP	Full SIPP	£113,000	£3,060	£0	£2,210	£5,270

Remuneration at desired age 70

Provider	Plan	Fund (2.4%)	Initial (Single)	Level / Initial (Regular)	Fund-Based	Total
Aegon Retirement Choices	One Retirement	£144,000	£3,060	£0	£5,590	£8,650
FundsNetwork	Pension	£143,000	£3,060	£0	£5,560	£8,620
Scottish Widows	Retirement Account	£142,000	£3,060	£0	£5,550	£8,610
Aviva	Personal Pension	£142,000	£3,060	£0	£5,550	£8,610
VitalityInvest	Retirement Plan with Healthy Fee Saver and Boosters - Bronze	£142,000	£3,060	£0	£5,530	£8,590
Royal London	Pension Portfolio	£142,000	£3,060	£0	£5,540	£8,600
VitalityInvest	Retirement Plan with Healthy Fee Saver - Bronze	£141,000	£3,060	£0	£5,530	£8,590
James Hay Partnership	Wrap SIPP	£141,000	£3,060	£0	£5,530	£8,590
Sanlam Investments and Pensions	Portal Personal Pension	£141,000	£3,060	£0	£5,510	£8,570
Intelligent Money	The IM Optimum SIPP-Investing in External Funds	£139,000	£3,060	£0	£5,480	£8,540
XPS Self Invested Pensions	SimplySIPP	£139,000	£3,060	£0	£5,470	£8,530
P1 Platform (Gaudi)	Intuitive Pension Account	£139,000	£3,060	£0	£5,480	£8,540
Fundment	Personal Pension	£139,000	£3,060	£0	£5,480	£8,540
Embark Pensions	Option SIPP	£139,000	£3,060	£0	£5,470	£8,530
Sanlam Investments and Pensions	OneSIPP	£138,000	£3,060	£0	£5,450	£8,510
Standard Life	Active Money Personal Pension [0.8-2% AMC Funds]	£138,000	£3,060	£0	£5,470	£8,530
Aegon Platform	SIPP	£138,000	£3,060	£0	£5,450	£8,510
Wealthtime	SIPP	£138,000	£3,060	£0	£5,450	£8,510
XPS Self Invested Pensions	The XPS SIPP	£138,000	£3,060	£0	£5,450	£8,510
Ascentric	Pension Account	£138,000	£3,060	£0	£5,450	£8,510

Parmenion	Pension Investment Account	£138,000	£3,060	£0	£5,450	£8,510
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£137,000	£3,060	£0	£5,440	£8,500
Transact	SIPP	£137,000	£3,060	£0	£5,440	£8,500
Transact	Personal Pension	£137,000	£3,060	£0	£5,440	£8,500
Nucleus	Pension Account	£137,000	£3,060	£0	£5,440	£8,500
Curtis Banks	Your Future SIPP	£137,000	£3,060	£0	£5,430	£8,490
STM Group PLC	International Pension Plan (Variable Charging)	£137,000	£3,060	£0	£5,420	£8,480
Aviva	Pension Portfolio (Choice)	£137,000	£3,060	£0	£5,440	£8,500
AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£137,000	£3,060	£0	£5,420	£8,480
Investacc	Minerva SIPP	£136,000	£3,060	£0	£5,410	£8,470
Options SIPP UK LLP	Standard SIPP	£135,000	£3,060	£0	£5,390	£8,450
Novia	Novia Wrap	£135,000	£3,060	£0	£5,400	£8,460
Rowanmoor	SIPP (Full Investment)	£135,000	£3,060	£0	£5,370	£8,430
IPM SIPP Administration	IPM SIPP	£134,000	£3,060	£0	£5,360	£8,420
Yorsipp	Full SIPP	£134,000	£3,060	£0	£5,350	£8,410
Prudential	Retirement Account	£133,000	£3,060	£0	£5,360	£8,420
Westerby	Full SIPP	£133,000	£3,060	£0	£5,340	£8,400
@SIPP	Full SIPP	£133,000	£3,060	£0	£5,320	£8,380