
Drawdown Switch Report

Defined Contribution Arrangements

Client Name: Mrs Rachel Jones
Client Ref: RP000912
Adviser Name: Fred Bloggs
Report Print Date: 04/05/2021

This report has been based on the following information. Please make it known if any part of this information is incorrect as it may affect the results of the analysis.

Personal Information

Ref	RP000912
Title	Mrs
Forename	Rachel
Middle Initials	
Surname	Jones
Gender	Female
Date of Birth	28/07/1960
Employment Status	Employed
Marital Status	Married
Partner's Date of Birth	14/04/1967
Partner's Forename	Rupert
Partner's Surname	Jones
Partner's Gender	Male
Health Status	Normal
Dependants	No
Attitude to Risk	Medium
Lifetime Allowance Protection	None
Country of Residence	England, Northern Ireland, Wales or Other

Analysis Report

Introduction

The purpose of this analysis is to provide information, which will assist you to make an informed decision, on whether or not, to switch your pension funds to an alternative Pension arrangement.

This analysis does not, on its own, show whether or not switching your funds is advisable, as that also depends on many other factors, such as your "attitude to risk", and your personal circumstances and objectives. It does, however, give an indication of the likelihood of being able to match or exceed the fund provided by the Existing plans with a switch to an alternative plan based on a charges comparison.

Projections have been provided to indicate the possible fund value at the specified age based on assumed growth rates, this is compared with the projected fund if invested in:

- **Elevate, part of Standard Life Elevate Pension Investment Account**

The analysis will show the results of this comparison as:

1. The estimated fund value from the providers.
2. The estimated annual investment return needed, from the Proposed Plan, to provide a fund at age 75 equal to that of your Existing arrangements.
3. The estimated percentage difference between the proposed alternative Pension policy and your Existing arrangements.
4. The immediate effect on your fund as a result of the switch.
5. The fund values that may be paid as a death benefit immediately following switch.

This analysis needs to be read in conjunction with the illustrations provided by the recommended provider and any recommendations made by your adviser.

The analysis has been based on your personal information and the details supplied by your existing plan providers.

XYZ Pension Company Retirement Income Plan

Type of Pension	Personal Pension
Provider Name	XYZ Pension Company
Product Name	Retirement Income Plan
Valuation Date	04/05/2021
Term of Pension	Proposed Age 75
Fund Value at valuation date	£72,000.00
Crystallised Fund Transfer Value at valuation date	£72,000.00
Associated UnCrystallised Fund Switch Value	£0.00

Income	
Current Annual Income Being Taken	£4,665.00
Is the Income the max & assumed to be updated at each review?	YES
Is the income restricted to Max GAD?	YES
Start of last Reference Period	05/11/2018
Payment Frequency	Monthly

It is assumed that the maximum available drawdown will be taken as calculated at each review.

Projections			
Growth rates	2%	5%	8%
Paid Up at age 75	£9,760	£18,700	£35,200

Funds used for Existing Investment	
Fund Name	Ratio (%)
Royal Liver High Yield Pen	50%
Royal Liver Managed Pen	50%

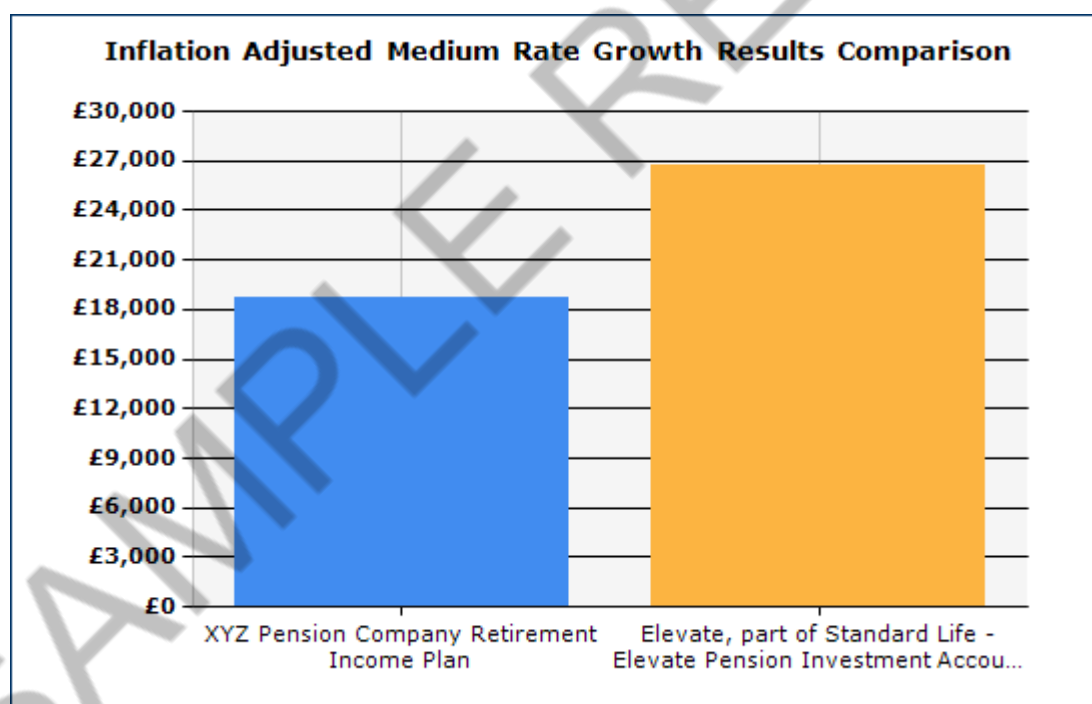
Comparison at Age 75

The figures below take into account your XYZ Pension Company Retirement Income Plan transfer value of £72,000.00.

Projected Fund (Paid Up) at proposed age of 75

	Assumed Growth Rates		
	2%	5%	8%
Existing Scheme	£9,760	£18,700	£35,200
Elevate, part of Standard Life Elevate Pension Investment Account	£16,800	£26,700	£41,600
Rate of Return Required from Elevate, part of Standard Life	-1.43% (-3.43%)	2.66% (-2.34%)	6.84% (-1.16%)
The effect this will have on the fund if moved to Elevate, part of Standard Life	+72.92%	+42.99%	+18.44%

Results have been adjusted for inflation, headline growth rates shown are before inflation.



Fund Value Comparison

On the day of switch, the value of the funds in your existing arrangements and the proposed replacement plan are as follows:

XYZ Pension Company Retirement Income Plan	£72,000
Elevate, part of Standard Life - Elevate Pension Investment Account	£70,560

SAMPLE REPORT

Proposed Pension Plan

Standard Charges

Elevate, part of Standard Life Elevate Pension Investment Account	
Platform Charge	0.3% pa
£0-£149,999 0.30%, £150,000-£999,999 0.25%, £1,000,000-£2,499,999 0.20%, £2,500,000-£4,999,999 0.15%, £5,000,000+ 0.10%	

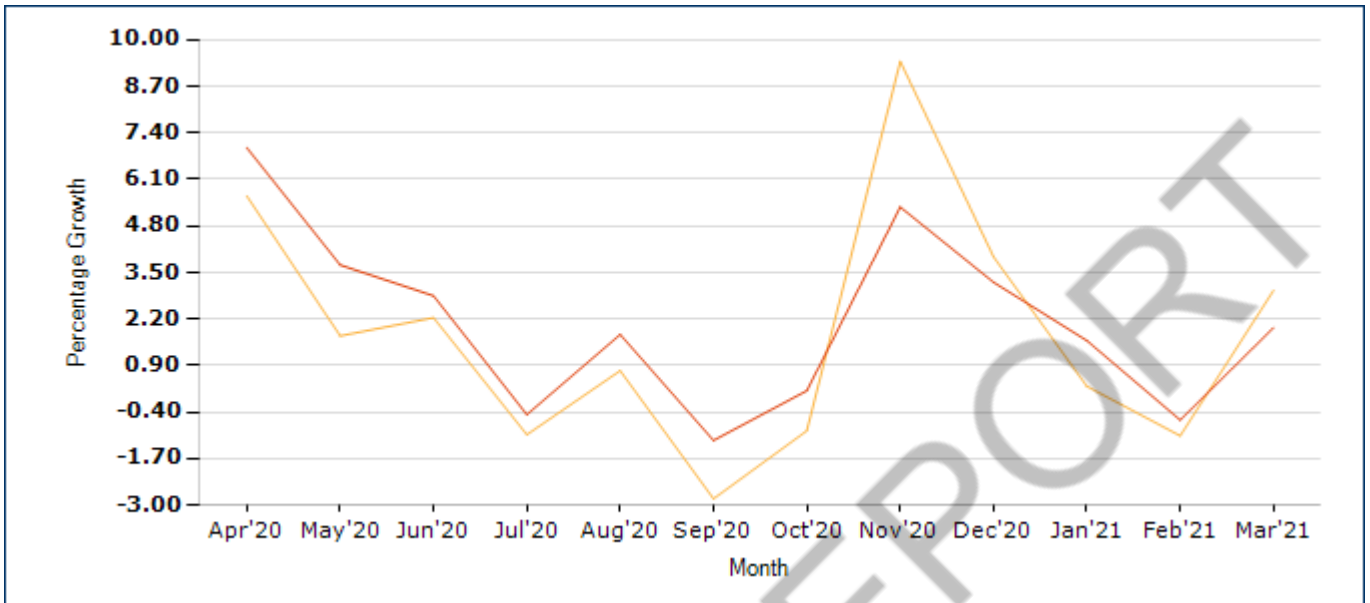
The value of these standard plan charges may vary depending on the size of the fund or investment, and are based on an assumed investment fund and the level of remuneration (if any) which will normally be taken. If other funds or level of remuneration are selected the results of the analysis would be different.

Strategy Name	Split %	Initial %	Ongoing Cost % *
Brooks Macdonald (Direct) - MPS Medium Risk (Active) Portfolio	100	0	0.97

* This charge represents the DFM's Management Charge and Underlying Investment Charges. Please contact the DFM directly to obtain current charges.

Investment Performance Report

Elevate, part of Standard Life Elevate Pension Investment Account Past 12 Months Growth Performance



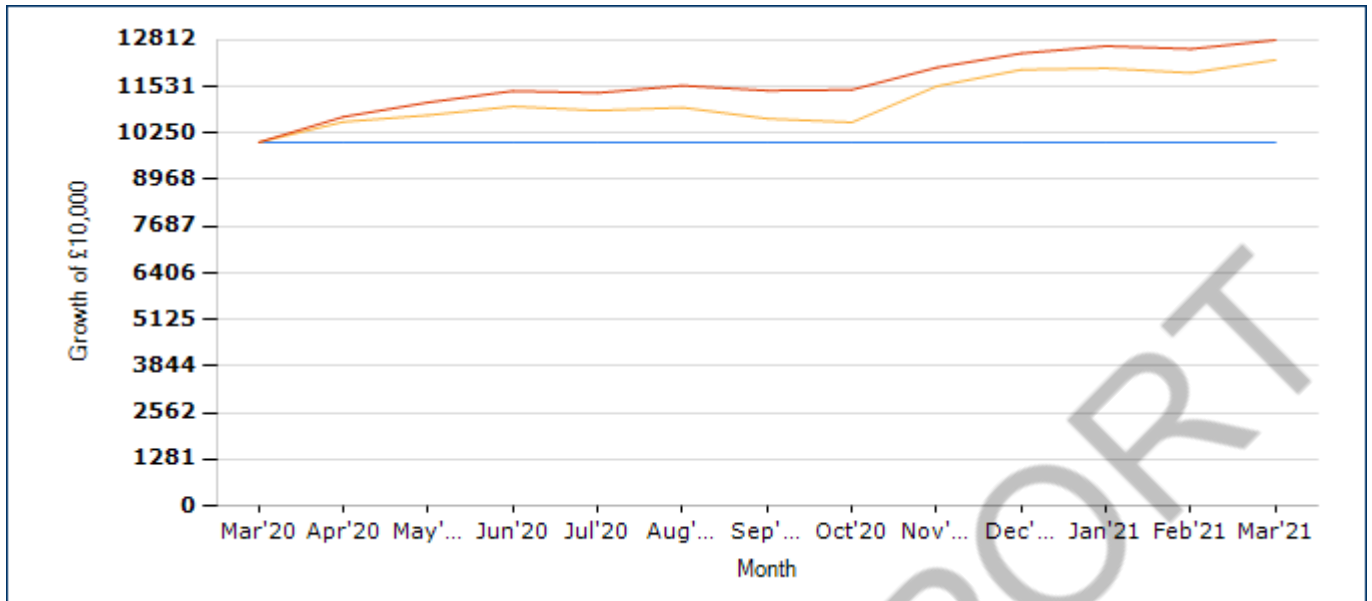
Past 12 Months Growth Performance Information

Ceding Scheme(s) Fund Name	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Royal Liver High Yield Pen**	5.64	1.73	2.24	-1.03	0.76	-2.82	-0.92	9.40	3.94	0.32	-1.06	3.00
Royal Liver Managed Pen**	6.99	3.71	2.85	-0.47	1.77	-1.19	0.20	5.33	3.23	1.60	-0.62	1.96
Weighted Average for Retirement Income Plan**	6.32	2.72	2.54	-0.75	1.27	-2.00	-0.36	7.36	3.58	0.96	-0.84	2.48

Receiving Scheme Fund Name	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Brooks Macdonald (Direct) - MPS Medium Risk (Active) Portfolio	Performance Data not available											

** Existing Scheme Fund

Past 12 Months Cumulative Performance



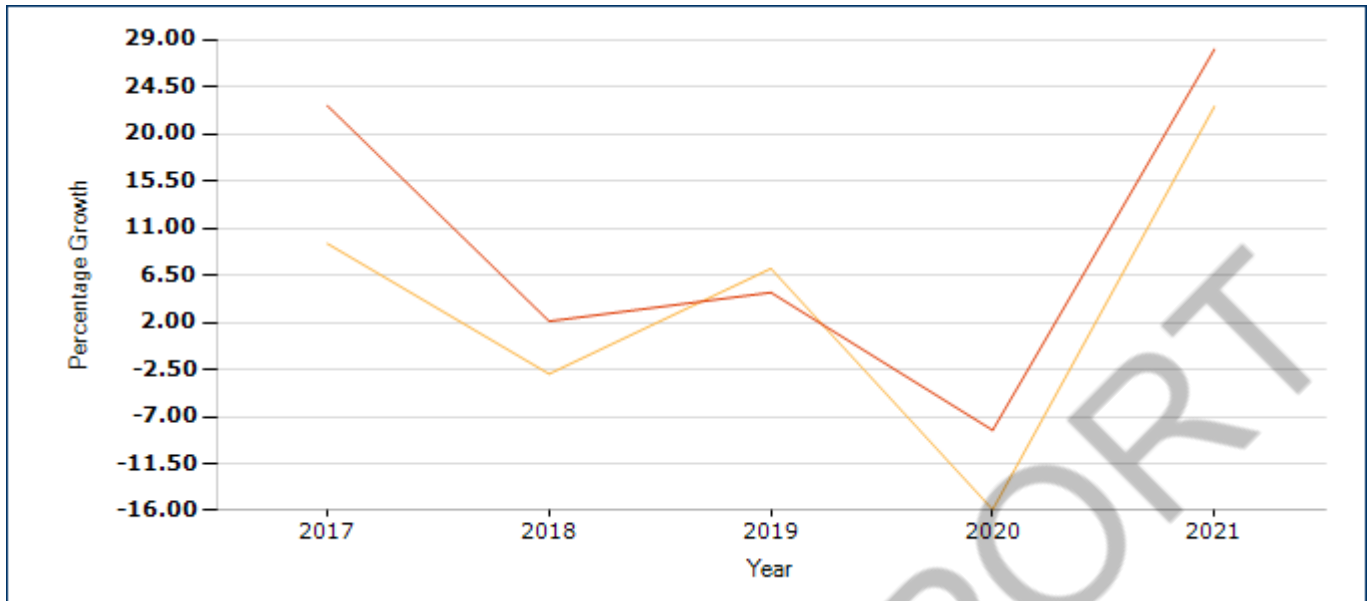
Past 12 Months Cumulative Performance Information

Ceding Scheme(s) Fund Name	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Royal Liver High Yield Pen**	5.64	7.47	9.87	8.74	9.57	6.48	5.50	15.42	19.96	20.35	19.07	22.64
Royal Liver Managed Pen**	6.99	10.96	14.12	13.59	15.60	14.22	14.45	20.55	24.44	26.43	25.65	28.11
Weighted Average for Retirement Income Plan**	6.32	9.21	11.99	11.15	12.56	10.31	9.91	18.00	22.22	23.40	22.36	25.39

Receiving Scheme Fund Name	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Brooks Macdonald (Direct) - MPS Medium Risk (Active) Portfolio	Performance Data not available											

** Existing Scheme Fund

Past 5 years Growth Performance



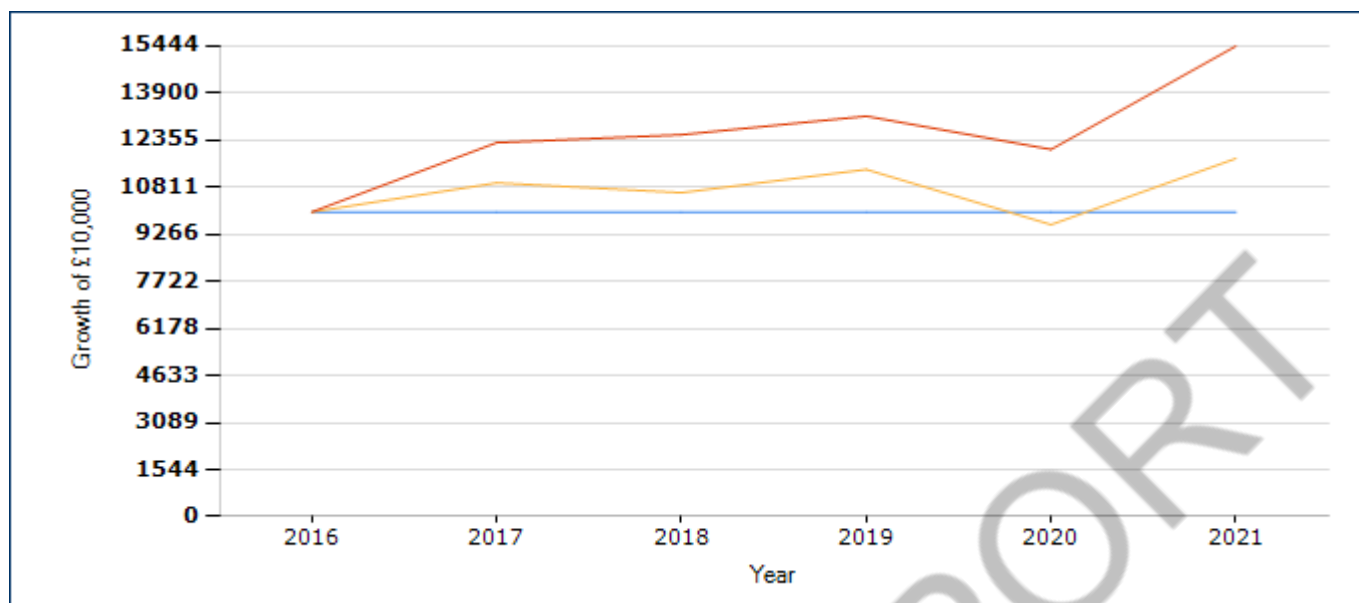
Standardised Performance: 1 year to the end of March

Fund Name	2017	2018	2019	2020	2021
Royal Liver High Yield Pen**	9.54	-2.91	7.15	-15.88	22.65
Royal Liver Managed Pen**	22.73	2.12	4.87	-8.29	28.12
Weighted Average for Retirement Income Plan**	16.13	-0.40	6.01	-12.08	25.38

Fund Name	2017	2018	2019	2020	2021
Brooks Macdonald (Direct) - MPS Medium Risk (Active) Portfolio	Performance Data not available				

** Existing Scheme Fund

Past 5 years Cumulative Performance



Cumulative Performance: Year to the end of March

Fund Name	2017	2018	2019	2020	2021
Royal Liver High Yield Pen**	9.54	6.35	13.96	-4.14	17.57
Royal Liver Managed Pen**	22.73	25.33	31.44	20.54	54.44
Weighted Average for Retirement Income Plan**	16.13	15.67	22.62	7.80	35.17

Fund Name	2017	2018	2019	2020	2021
Brooks Macdonald (Direct) - MPS Medium Risk (Active) Portfolio	Performance Data not available				

** Existing Scheme Fund

Please note that past performance cannot be a guide to the future and investment returns cannot be guaranteed.

Information produced by Selectapension Ltd in conjunction with data supplied by Morningstar and other external sources.

Early Transfer Analysis

This table shows the estimated transfer value away from the proposed pension product, Elevate, part of Standard Life - Elevate Pension Investment Account , at yearly intervals across the required term.

The colour of each cell provides a quartile indication of how it compares to the other analysed products:

(1)	1st Quartile (Best)	(2)	2nd Quartile	(3)	3rd Quartile	(4)	4th Quartile (Worst)
Year	2%		5%		8%		
1	£64,970	(1)	£66,908	(1)	£68,846	(1)	
2	£59,788	(1)	£63,500	(1)	£67,324	(1)	
3	£54,777	(1)	£60,136	(1)	£65,825	(1)	
4	£50,122	(1)	£56,828	(1)	£64,168	(1)	
5	£45,809	(1)	£53,577	(1)	£62,346	(1)	
6	£41,640	(1)	£50,365	(1)	£60,537	(1)	
7	£37,787	(1)	£47,222	(1)	£58,572	(1)	
8	£34,237	(1)	£44,146	(1)	£56,445	(1)	
9	£30,806	(1)	£41,107	(1)	£54,321	(1)	
10	£27,665	(1)	£38,162	(1)	£52,066	(1)	
11	£24,801	(1)	£35,311	(1)	£49,676	(1)	
12	£22,034	(1)	£32,492	(1)	£47,278	(1)	
13	£19,520	(1)	£29,779	(1)	£44,766	(1)	
14	£17,247	(1)	£27,170	(1)	£42,133	(1)	

Death Benefit Comparison

On the day of switch, the capital value of the death benefits under your existing arrangements and the proposed replacement plan are as follows:

XYZ Pension Company Retirement Income Plan	£72,000
Elevate, part of Standard Life Elevate Pension Investment Account	£70,560

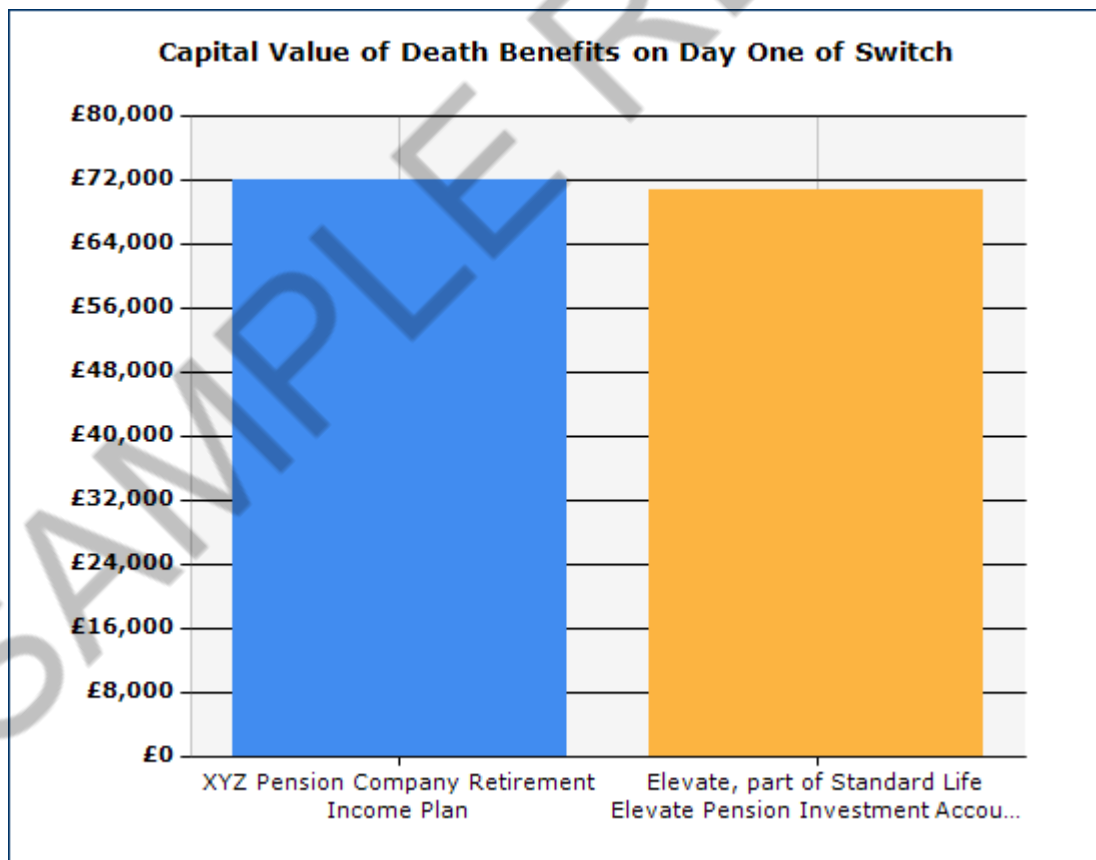
If the death benefit available after switch is lower than that provided by the existing arrangements, consideration should be given to replacing the shortfall.

Death Before 75

- Taking pension as a lump sum – tax free
- Continue with drawdown – income paid tax free
- Convert to an annuity – income paid tax free

Death Post 75

- Taking pension as a lump sum – taxed at marginal rate from 6th April 2016
- Continue with drawdown – taxed at marginal rate
- Convert to an annuity – taxed at marginal rate



Lifetime Allowance

Introduction

The Lifetime Allowance is an overall ceiling on the amount of the tax privileged pension savings that any one individual can draw.

As of 6th April 2006 (known as A-Day) every individual will be taxed on the amount by which they exceed their allowance. The allowance in the tax year 2020/21 for most individuals is £1,073,100. The allowance will index annually in line with Consumer Prices Index (CPI) from April 2026. Some individuals may have a higher allowance if they have registered for Protection.

Any benefits in excess of your allowance taken as income may be subject to a tax charge of 25%. If benefits are taken as a lump sum the tax charge may be 55%.

The maximum Pension Commencement Lump Sum (PCLS) from schemes is now based on the 25% rule although not all schemes have changed their rules to allow this, a higher value may be available where the PCLS available under the old rules is greater on pre A-Day accrual. Where you are over the LTA, the maximum PCLS available will be 25% of your available Lifetime Allowance.

For the purpose of accessing the value of Defined Benefit schemes the pension is multiplied by a factor of 20 to provide the benefit value.

Lifetime Allowance Charge at proposed retirement Age 75

Your Lifetime Allowance at your proposed retirement Age 75 is £1,308,500

	Defined Contribution Plan Elevate Pension Investment Account
Percentage of LTA of £1,308,500 used at Age 75	0%
Benefit Value at Age 75	£26,738
Benefit Value Above / Below LTA	£1,281,761
Tax on excess above LTA - Income	£0
Tax on excess above LTA - Lump Sum	£0

Results Summary

Projected Inflation Adjusted Fund Value at proposed retirement Age 75

Provider	Plan	2%	5%	8%
Elevate, part of Standard Life	Elevate Pension Investment Account	£16,800	£26,700	£41,600
Scottish Widows	Retirement Account	£16,400	£26,500	£41,600
FundsNetwork	Pension	£16,600	£26,500	£41,500
Nucleus	Pension Account	£16,700	£26,500	£41,300
Standard Life	SIPP for Wrap (Strategic)	£16,700	£26,500	£41,300
Ascentric	Pension Account	£16,400	£26,400	£41,600
LV=	Flexible Transitions Account - LV= Selected Partners Option	£16,300	£26,400	£41,700
LV=	Flexible Transitions Account - LV= Selected Partners Option (LV= Smoothed Managed Funds selected)	£16,300	£26,400	£41,700
Aviva	Pension Portfolio (Choice)	£16,600	£26,400	£41,200
LV=	Flexible Transitions Account - LV= Extended Options	£16,300	£26,300	£41,600
LV=	Flexible Transitions Account - LV= Extended Options (LV= Smoothed Managed Funds selected)	£16,300	£26,300	£41,600
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£16,500	£26,300	£41,100
Old Mutual Wealth	Collective Retirement Account (Wealth Select) - Unbundled	£16,500	£26,300	£41,100
Advance by Embark	Retirement Account	£16,200	£25,900	£40,600
Transact	SIPP	£15,800	£25,200	£39,700
Transact	Personal Pension	£15,800	£25,200	£39,700
Novia	Novia Wrap	£15,800	£25,200	£39,600
Aegon Retirement Choices	SIPP	£15,600	£24,900	£39,200
Investacc	SIPP Lite	£15,000	£24,800	£39,800
Embark Pensions	Option SIPP	£14,900	£24,600	£39,500
XPS Self Invested Pensions	The XPS SIPP	£14,800	£24,200	£38,700
James Hay Partnership	Modular iSIPP	£14,500	£24,000	£38,500
Talbot & Muir	The Talbot and Muir SIPP (Level 1)	£14,200	£23,800	£38,600
Old Mutual Wealth	Self Invested Personal Pension	£14,500	£23,800	£38,800
AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£14,300	£23,800	£38,200

Sanlam Investments and Pensions	OneSIPP	£14,200	£23,700	£38,400
James Hay Partnership	Modular iSIPP (DFM Option)	£13,500	£23,000	£37,700
Barnett Waddingham	Flexible SIPP	£13,900	£22,700	£36,400
Options SIPP UK LLP	Restricted Investment SIPP	£13,200	£22,600	£37,000
Curtis Banks	Your Future SIPP	£13,400	£22,300	£35,900
Talbot & Muir	The Talbot and Muir SIPP (Level 2)	£12,600	£21,900	£36,400
Rowanmoor	SIPP (Full Investment)	£12,100	£21,200	£35,200
Options SIPP UK LLP	Standard SIPP	£11,500	£20,500	£34,500
AJ Bell	A J Bell Platinum SIPP (Capped Drawdown)	£11,300	£19,300	£31,900
AJ Bell	A J Bell Platinum SIPP	£11,000	£18,900	£31,300
Existing Plan		£9,760.00	£18,700.00	£35,200.00
Dentons	SIPP	£10,000	£17,400	£29,000
Talbot & Muir	The Talbot and Muir SIPP (Level 3)	£7,850	£16,300	£29,700
Options SIPP UK LLP	Non-regulated Investment SIPP	£7,280	£15,400	£28,200

Alternative Growth Rates

Projected Inflation Adjusted Fund Value at proposed retirement Age 75

Provider	Plan	2%	5%	8%
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Results Excluding Adviser Remuneration At Age 75

The figures below take into account your XYZ Pension Company Retirement Income Plan transfer value of £72,000.00.

Projected Fund (Paid Up) at proposed age of 75

	Assumed Growth Rates		
	2%	5%	8%
Existing Scheme	£9,760	£18,700	£35,200
Elevate, part of Standard Life Elevate Pension Investment Account	£18,600	£29,500	£46,000
Rate of Return Required from Elevate, part of Standard Life	-2.05% (-4.05%)	2.01% (-2.99%)	6.17% (-1.83%)
The effect this will have on the fund if moved to Elevate, part of Standard Life	+91.2%	+58.02%	+30.83%

Results have been adjusted for inflation, headline growth rates shown are before inflation.

Projected Inflation Adjusted Fund Value at proposed retirement Age 75, assuming no Adviser remuneration has been taken.

Provider	Plan	2%	5%	8%
Elevate, part of Standard Life	Elevate Pension Investment Account	£18,600	£29,500	£46,000
Scottish Widows	Retirement Account	£18,200	£29,400	£46,000
FundsNetwork	Pension	£18,400	£29,300	£45,900
Ascentric	Pension Account	£18,200	£29,300	£46,000
Nucleus	Pension Account	£18,500	£29,300	£45,600
Standard Life	SIPP for Wrap (Strategic)	£18,500	£29,300	£45,600
LV=	Flexible Transitions Account - LV= Selected Partners Option	£18,100	£29,200	£46,100
LV=	Flexible Transitions Account - LV= Selected Partners Option (LV= Smoothed Managed Funds selected)	£18,100	£29,200	£46,100
LV=	Flexible Transitions Account - LV= Extended Options	£18,100	£29,200	£46,000
LV=	Flexible Transitions Account - LV= Extended Options (LV= Smoothed Managed Funds selected)	£18,100	£29,200	£46,000
Aviva	Pension Portfolio (Choice)	£18,400	£29,100	£45,500

Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£18,300	£29,100	£45,500
Old Mutual Wealth	Collective Retirement Account (Wealth Select) - Unbundled	£18,300	£29,100	£45,500
Advance by Embark	Retirement Account	£17,900	£28,600	£44,900
Transact	SIPP	£17,500	£27,900	£43,900
Transact	Personal Pension	£17,500	£27,900	£43,900
Novia	Novia Wrap	£17,500	£27,900	£43,800
Investacc	SIPP Lite	£16,800	£27,600	£44,200
Aegon Retirement Choices	SIPP	£17,200	£27,600	£43,400
Embark Pensions	Option SIPP	£16,700	£27,400	£43,900
XPS Self Invested Pensions	The XPS SIPP	£16,600	£27,000	£43,000
James Hay Partnership	Modular iSIPP	£16,200	£26,700	£42,700
Talbot & Muir	The Talbot and Muir SIPP (Level 1)	£16,000	£26,600	£43,000
Old Mutual Wealth	Self Invested Personal Pension	£16,200	£26,600	£43,000
Sanlam Investments and Pensions	OneSIPP	£15,900	£26,500	£42,700
AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£16,000	£26,500	£42,500
James Hay Partnership	Modular iSIPP (DFM Option)	£15,300	£25,800	£42,100
Barnett Waddingham	Flexible SIPP	£15,600	£25,500	£40,700
Options SIPP UK LLP	Restricted Investment SIPP	£14,900	£25,300	£41,300
Curtis Banks	Your Future SIPP	£15,100	£25,000	£40,200
Talbot & Muir	The Talbot and Muir SIPP (Level 2)	£14,300	£24,700	£40,700
Rowanmoor	SIPP (Full Investment)	£13,800	£23,900	£39,500
Options SIPP UK LLP	Standard SIPP	£13,200	£23,200	£38,700
AJ Bell	A J Bell Platinum SIPP (Capped Drawdown)	£13,000	£22,000	£36,000
AJ Bell	A J Bell Platinum SIPP	£12,700	£21,500	£35,400
Dentons	SIPP	£11,600	£20,000	£33,000
Talbot & Muir	The Talbot and Muir SIPP (Level 3)	£9,440	£18,900	£33,800
Existing Plan		£9,760.00	£18,700.00	£35,200.00
Options SIPP UK LLP	Non-regulated Investment SIPP	£8,810	£17,900	£32,200

Yearly fund and income projections

Elevate, part of Standard Life Elevate Pension Investment Account

Values at 2% growth rate

Year	Fund Value	Income	Max Income
1	£64,970	£4,118	£4,200
1	£66,679	£4,215	£4,300
2	£59,788	£4,037	£4,200
2	£61,688	£4,133	£4,300
3	£54,777	£3,958	£4,200
3	£56,842	£4,051	£4,300
4	£50,122	£3,497	£3,786
4	£52,303	£3,640	£3,940
5	£45,809	£3,429	£3,786
5	£48,060	£3,569	£3,940
6	£41,640	£3,361	£3,786
6	£43,940	£3,499	£3,940
7	£37,787	£2,941	£3,378
7	£40,101	£3,113	£3,576
8	£34,237	£2,883	£3,378
8	£36,530	£3,052	£3,576
9	£30,806	£2,827	£3,378
9	£33,065	£2,992	£3,576
10	£27,665	£2,423	£2,953
10	£29,865	£2,609	£3,180
11	£24,801	£2,375	£2,953
11	£26,920	£2,558	£3,180
12	£22,034	£2,329	£2,953
12	£24,063	£2,507	£3,180
13	£19,520	£1,966	£2,543
13	£21,443	£2,154	£2,787
14	£17,247	£1,927	£2,543
14	£19,052	£2,112	£2,787

Values at 5% growth rate

Year	Fund Value	Income	Max Income
1	£66,908	£4,179	£4,262
1	£68,667	£4,278	£4,363
2	£63,500	£4,097	£4,262
2	£65,517	£4,194	£4,363
3	£60,136	£4,016	£4,262
3	£62,399	£4,111	£4,363
4	£56,828	£3,907	£4,229
4	£59,295	£4,067	£4,402
5	£53,577	£3,831	£4,229
5	£56,202	£3,987	£4,402
6	£50,365	£3,756	£4,229
6	£53,138	£3,909	£4,402
7	£47,222	£3,621	£4,160
7	£50,102	£3,833	£4,403
8	£44,146	£3,550	£4,160
8	£47,092	£3,758	£4,403
9	£41,107	£3,481	£4,160
9	£44,108	£3,684	£4,403
10	£38,162	£3,293	£4,014
10	£41,182	£3,545	£4,321
11	£35,311	£3,229	£4,014
11	£38,314	£3,475	£4,321
12	£32,492	£3,165	£4,014
12	£35,468	£3,407	£4,321
13	£29,779	£2,955	£3,823
13	£32,696	£3,236	£4,187
14	£27,170	£2,897	£3,823
14	£29,996	£3,173	£4,187

Values at 8% growth rate

Year	Fund Value	Income	Max Income
1	£68,846	£4,239	£4,323
1	£70,655	£4,339	£4,426
2	£67,324	£4,156	£4,323
2	£69,461	£4,254	£4,426
3	£65,825	£4,074	£4,323
3	£68,299	£4,171	£4,426
4	£64,168	£4,349	£4,708
4	£66,947	£4,526	£4,899
5	£62,346	£4,264	£4,708
5	£65,394	£4,438	£4,899
6	£60,537	£4,181	£4,708
6	£63,861	£4,351	£4,899
7	£58,572	£4,428	£5,087
7	£62,132	£4,686	£5,382
8	£56,445	£4,341	£5,087
8	£60,199	£4,594	£5,382
9	£54,321	£4,256	£5,087
9	£58,271	£4,504	£5,382
10	£52,066	£4,429	£5,399
10	£56,169	£4,766	£5,810
11	£49,676	£4,342	£5,399
11	£53,882	£4,673	£5,810
12	£47,278	£4,257	£5,399
12	£51,587	£4,581	£5,810
13	£44,766	£4,379	£5,665
13	£49,127	£4,794	£6,201
14	£42,133	£4,293	£5,665
14	£46,493	£4,700	£6,201

Adviser Remuneration

Adviser Remuneration (as input)

	Initial	Ongoing
Single Premium/Transfer	2%	0.5%
Single Premium/Transfer Monetary	£0	£0

Remuneration at proposed age 75

Provider	Plan	Fund (5%)	Initial (Single)	Fund-Based	Total
Elevate, part of Standard Life	Elevate Pension Investment Account	£26,700	£1,440	£3,360	£4,800
Scottish Widows	Retirement Account	£26,500	£1,440	£3,360	£4,800
FundsNetwork	Pension	£26,500	£1,440	£3,350	£4,790
Nucleus	Pension Account	£26,500	£1,440	£3,350	£4,790
Standard Life	SIPP for Wrap (Strategic)	£26,500	£1,440	£3,350	£4,790
Ascentric	Pension Account	£26,400	£1,440	£3,350	£4,790
LV=	Flexible Transitions Account - LV= Selected Partners Option	£26,400	£1,440	£3,350	£4,790
LV=	Flexible Transitions Account - LV= Selected Partners Option (LV= Smoothed Managed Funds selected)	£26,400	£1,440	£3,350	£4,790
Aviva	Pension Portfolio (Choice)	£26,400	£1,440	£3,340	£4,780
LV=	Flexible Transitions Account - LV= Extended Options	£26,300	£1,440	£3,350	£4,790
LV=	Flexible Transitions Account - LV= Extended Options (LV= Smoothed Managed Funds selected)	£26,300	£1,440	£3,350	£4,790
Old Mutual Wealth	Collective Retirement Account (Self Select) - Unbundled	£26,300	£1,440	£3,340	£4,780

Old Mutual Wealth	Collective Retirement Account (Wealth Select) - Unbundled	£26,300	£1,440	£3,340	£4,780
Advance by Embark	Retirement Account	£25,900	£1,440	£3,320	£4,760
Transact	SIPP	£25,200	£1,440	£3,290	£4,730
Transact	Personal Pension	£25,200	£1,440	£3,290	£4,730
Novia	Novia Wrap	£25,200	£1,440	£3,280	£4,720
Aegon Retirement Choices	SIPP	£24,900	£1,440	£3,270	£4,710
Investacc	SIPP Lite	£24,800	£1,440	£3,280	£4,720
Embark Pensions	Option SIPP	£24,600	£1,440	£3,270	£4,710
XPS Self Invested Pensions	The XPS SIPP	£24,200	£1,440	£3,260	£4,700
James Hay Partnership	Modular iSIPP	£24,000	£1,440	£3,250	£4,690
Talbot & Muir	The Talbot and Muir SIPP (Level 1)	£23,800	£1,440	£3,250	£4,690
Old Mutual Wealth	Self Invested Personal Pension	£23,800	£1,440	£3,250	£4,690
AJ Bell Investcentre	SIPP (investing in Funds and Shares Service)	£23,800	£1,440	£3,230	£4,670
Sanlam Investments and Pensions	OneSIPP	£23,700	£1,440	£3,220	£4,660
James Hay Partnership	Modular iSIPP (DFM Option)	£23,000	£1,440	£3,200	£4,640
Barnett Waddingham	Flexible SIPP	£22,700	£1,440	£3,210	£4,650
Options SIPP UK LLP	Restricted Investment SIPP	£22,600	£1,440	£3,170	£4,610
Curtis Banks	Your Future SIPP	£22,300	£1,440	£3,170	£4,610
Talbot & Muir	The Talbot and Muir SIPP (Level 2)	£21,900	£1,440	£3,180	£4,620
Rowanmoor	SIPP (Full Investment)	£21,200	£1,440	£3,100	£4,540
Options SIPP UK LLP	Standard SIPP	£20,500	£1,440	£3,080	£4,520
AJ Bell	A J Bell Platinum SIPP (Capped Drawdown)	£19,300	£1,440	£3,040	£4,480
AJ Bell	A J Bell Platinum SIPP	£18,900	£1,440	£3,020	£4,460
Dentons	SIPP	£17,400	£1,440	£2,960	£4,400
Talbot & Muir	The Talbot and Muir SIPP (Level 3)	£16,300	£1,440	£2,960	£4,400
Options SIPP UK LLP	Non-regulated Investment SIPP	£15,400	£1,440	£2,860	£4,300

Notes & Assumptions

The illustrations take into account the current charging structure of the Elevate, part of Standard Life Elevate Pension Investment Account and your existing arrangements.

The fund available at the specified age will depend upon the actual growth, in your selected plan and the funds. The figures are not guaranteed.

All firms use the same rates to illustrate how funds may be converted into a pension but their charges vary. The maximum that growth rates can be illustrated at is set by the Financial Conduct Authority (FCA), some providers however choose to show lower rates. This comparison is on a like for like basis.

The actual transfer value received may be higher or lower than that shown due to investment fluctuations between the calculation date of this analysis & completion of the transfer.

You should be aware the investment choice available with Elevate, part of Standard Life may differ from your current providers. This could impact on the future performance of your fund.

For inflation adjusted illustrations, inflation is assumed to be 2% p.a.

Record of Input Data

Print Date 04/05/2021

Client Details	
Ref	RP000912
Title	Mrs
Forename	Rachel
Middle Initials	
Surname	Jones
Gender	Female
Date of Birth	28/07/1960
Employment Status	Employed
Marital Status	Married
Partner's Date of Birth	14/04/1967
Partner's Forename	Rupert
Partner's Surname	Jones
Partner's Gender	Male
Health Status	Normal
Dependants	No
Attitude to Risk	Medium
Lifetime Allowance Protection	None
Country of Residence	England, Northern Ireland, Wales or Other
Notes	

Plan(s) for Switch	
Scheme Name	XYZ Pension Company Retirement Income Plan
Type	Personal Pension
Fund Valuation Date	04/05/2021
Fund Value	£72,000.00
Fund Value Transfer	£72,000.00
Pre 97 Protected Rights TV	£0.00
Post 97 Protected Rights TV	£0.00
Current Death Benefits Value	£72,000.00
Proposed Retirement Age	75
Monetary Values / Inflation Adjusted	Inflation Adjusted
Growth Rate Term	Headline Rates
Current Annual Income Being Taken	£4,665.00
Is the Income the max & assumed to be updated at each review?	YES
Is the income restricted to Max GAD?	YES
Start of last Reference Period	05/11/2018
Payment Frequency	Monthly
Is there also an uncrystallised fund to be transferred?	NO

Growth Rates	Low	Med	High
	2%	5%	8%

Projections at age 75.			
Projections Fund - Paid Up	£9,760.00	£18,700.00	£35,200.00

Funds used for Existing Investment

Fund Name	Ratio (%)
Royal Liver High Yield Pen	50%
Royal Liver Managed Pen	50%

Adviser Remuneration (as input)

	Initial	Ongoing
Single Premium/Transfer	2%	0.5%
Single Premium/Transfer Monetary	£0	£0

Strategy Selection

Strategy Name
Brooks Macdonald (Direct) - MPS Medium Risk (Active) (Income & Growth) Portfolio

Plans Selected For Comparison

Provider Selection	Selected
AJ Bell A J Bell Platinum SIPP	YES
AJ Bell A J Bell Platinum SIPP (Capped Drawdown)	YES
AJ Bell Investcentre SIPP (investing in Funds and Shares Service)	YES
Advance by Embark Retirement Account	YES
Aegon Retirement Choices SIPP	YES
Ascentric Pension Account	YES
Aviva Pension Portfolio (Choice)	YES
Barnett Waddingham Flexible SIPP	YES
Curtis Banks Your Future SIPP	YES
Dentons SIPP	YES
Elevate, part of Standard Life Elevate Pension Investment Account	YES
Embark Pensions Option SIPP	YES
FundsNetwork Pension	YES
Investacc SIPP Lite	YES
James Hay Partnership Modular iSIPP	YES
James Hay Partnership Modular iSIPP (DFM Option)	YES
LV= Flexible Transitions Account - LV= Extended Options	YES
LV= Flexible Transitions Account - LV= Extended Options (LV= Smoothed Managed Funds selected)	YES
LV= Flexible Transitions Account - LV= Selected Partners Option	YES
LV= Flexible Transitions Account - LV= Selected Partners Option (LV= Smoothed Managed Funds selected)	YES
Novia Novia Wrap	YES
Nucleus Pension Account	YES
Old Mutual Wealth Collective Retirement Account (Self Select) - Unbundled	YES
Old Mutual Wealth Collective Retirement Account (Wealth Select) - Unbundled	YES

Old Mutual Wealth Self Invested Personal Pension	YES
Options SIPP UK LLP Non-regulated Investment SIPP	YES
Options SIPP UK LLP Restricted Investment SIPP	YES
Options SIPP UK LLP Standard SIPP	YES
Rowanmoor SIPP (Full Investment)	YES
Sanlam Investments and Pensions OneSIPP	YES
Scottish Widows Retirement Account	YES
Standard Life SIPP for Wrap (Strategic)	YES
Talbot & Muir The Talbot and Muir SIPP (Level 1)	YES
Talbot & Muir The Talbot and Muir SIPP (Level 2)	YES
Talbot & Muir The Talbot and Muir SIPP (Level 3)	YES
Transact Personal Pension	YES
Transact SIPP	YES
XPS Self Invested Pensions The XPS SIPP	YES