



New Pension Projections

User Guide

Contents

Proposed Contributions	2
Remuneration	3
Product Features.....	4
New Investment.....	4
Alternative Products	5
Results Summary.....	6
Bespoking Options	7
Recommendations	7
Print Options.....	8

Proposed Contributions

Proposed Contributions

Calculation Date	10/03/2022	
Projection Basis	<input checked="" type="radio"/> Monetary	<input type="radio"/> Inflation Adjusted
Include Lifetime Allowance	Yes <input checked="" type="radio"/>	No <input type="radio"/>

Arrangement Type:	Personal <input checked="" type="radio"/>	Employer <input type="radio"/>
Contribution Type:	Regular <input type="radio"/>	Single <input checked="" type="radio"/>
Gross Amount	£ 102000.00	
Proposed Retirement Age	65	Desired Retirement Age 65

Archived Reports
Delete Case
Move Case
Add Another Premium

<< Back
Next >>

Field	Description
Calculation Date	This defaults to today's date but can be overtyped with the appropriate date.
Projection Basis	Select Monetary or Inflation Adjusted. The Inflation Adjusted option will show the fund in today's prices.
Growth Rate Type	Headline Rates: Select this option if growth rates have been discounted by inflation but headline rates have been quoted Inflation. Adjusted Rates: Select this option if growth rates have been discounted by inflation and the rates given reflect this adjustment. In this case, the lower growth rate will always be a negative figure.
Include Lifetime Allowance	Include lifetime allowance charges and information in your report.
Arrangement Type	Select whether the arrangement is Personal or Employer .
Contribution Type	Select either Regular or Single Contribution . For the Single Contribution enter the Gross amount. For regular contribution, select whether it's a Fixed Contribution or a '% of earnings. Enter a Gross Amount, Frequency and an Increase Rate if applicable.
Proposed Retirement Age	The client's retirement age.
Proposed Retirement Age	Optional field if analysis is to be shown with a 2nd age.
Add Another Premium	Multiple premiums can be added by clicking Add Another Premium.

Remuneration

Remuneration to be applied – Select No if remuneration is not to be taken. Select Yes to add remuneration.

Remuneration to be applied Yes No



Subject to product criteria being met, all providers' products will be included. Each product will have the providers' standard charges applied plus the specified level of remuneration. All remuneration taken from within the product (i.e. not a personal payment by the client) is on a 1:1 basis.

Please be aware that not all Providers may be able to support the style of remuneration selected.

In all cases, where remuneration has been selected, you will have the ability to include in the report results based on nil remuneration being selected within the analysis.

Single Premium

Initial %
 Fund Based %
 £ £ pa

Regular Premium

Level Initial*
 % %
 £ ** £ pa

* % of 1st year's premium.

** A monetary value will be treated as an Initial Fee.

Advanced Fee Styles

Initial Fees

Single Premium
 Deducted from plan & paid over a period of Months
 Frequency Monthly From Month 1

Regular Premium
 Allow up to 100% of premium to be taken until paid Yes No


Fund Based Fees

Deducted from plan & paid Monthly From Month 1

Please give details of any other remuneration arrangements.

	Description
Single Premium Initial	Enter an initial percentage and/or monetary amount.
Single Premium Fund Based	Enter the Fund Based fee to be taken as a percentage and/or monetary amount of single and regular premiums.
Regular Premium Level	Enter the fee percentage to be taken of each regular premium.
Regular Premium Initial	Enter the initial percentage to be taken from the 1st year's premiums. A monetary value will be treated as an initial fee.
Advance Fee Styles	Allows the user to be more specific about how the remuneration will be charged and the timing of the payment.

Product Features

If there is a requirement for a plan to have specific features, they may be selected from the options shown. Only plans that meet these criteria will then be included in the results. You can view which plans are available with the selected features by clicking on  the button to the right of 'Products Available:'

You can also save selected features as a template for future use by ticking the box 'Save as new template' and giving the template a reference/name.

Products Available: 93 


Feature Templates	Selected Features
No Templates	<ul style="list-style-type: none"> + Fund Switches / Redirection + Online Access + Regular Contributions - Single Contributions/Transfers <ul style="list-style-type: none"> <input type="checkbox"/> Defined Benefit Transfers Accepted  <input type="checkbox"/> Single Contributions Accepted  <input checked="" type="checkbox"/> Transfers Accepted  + Product Guarantees + Investment Options + Drawdown Options + Commercial Property + AKG Company Profile - Overall Financial Strength Rating + Other Features

Save as New Template Template:

New Investment

The Investment options for the new plan can be selected as **Plan Default Settings, Specify Investments, Defined Templates** or **DFM Strategies**.


See the Funds Functionality user guide for more details.

When selecting a specific fund/template you can view which plans are available with your chosen investment option by clicking on  the button to the right of 'Products Available:'

Products Available: 5 

Available Plans		
Provider	Plan	
Aviva	Aviva Pension Portfolio (Choice)	
Aviva	Aviva Personal Pension	
Prudential	Prudential Retirement Account	
Scottish Widows	Scottish Widows Retirement Account	
Standard Life Assurance Ltd	Standard Life Assurance Ltd SIPP for Wrap	

Unavailable Plans		
Provider	Plan	Reason
@SIPP	@SIPP Collective SIPP	Does not include all the selected product features. 

By hovering over the  button under unavailable plans, you can see exactly which feature is kicking this plan out of the results.

Alternative Products

All types will be selected as default, to reduce the number of products further you can untick any of these options.

Growth Rates for Analysis: if Monetary is selected the default growth rates are 2%, 5% and 8%; for Inflation Adjusted they are -0.5%, 2.5% and 5.4% These can be overtyped with more appropriate rates if required

Select the product types to be included in the comparison.

Buy Out <input checked="" type="checkbox"/>	Hybrid SIPP <input checked="" type="checkbox"/>	Open Architecture SIPP <input checked="" type="checkbox"/>
Personal Pension <input checked="" type="checkbox"/>	Platform <input checked="" type="checkbox"/>	Stakeholder <input checked="" type="checkbox"/>

Growth Rates for Analysis

Low: % Medium: % High: %

Include Bespoke Workplace Pension: <input checked="" type="checkbox"/>	<input type="radio"/> Yes	<input checked="" type="radio"/> No
Include Generic Stakeholder Comparison (to satisfy RU64):	<input type="radio"/> Yes	<input checked="" type="radio"/> No
Include Generic NEST Comparison: Visit the NEST website	<input type="radio"/> Yes	<input checked="" type="radio"/> No

By ticking Select all Providers and Select all Products, all available providers and products will be included in the comparison.

Select all providers
Select all products

<< Back
Next >>

7IM <input checked="" type="checkbox"/>	DP Pensions Ltd <input checked="" type="checkbox"/>
@SIPP <input type="checkbox"/>	Fundment <input checked="" type="checkbox"/>
AJ Bell <input checked="" type="checkbox"/>	P1 Platform (Gaudi) <input type="checkbox"/>
AJ Bell Investcentre <input type="checkbox"/>	Transact <input type="checkbox"/>

Plan Name	Select	Existing Plan
7IM		
7IM 7IM SIPP (7IM Discretionary/Retirement Income Service)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Notes: When using The 7IM Retirement Income Service or Discretionary Service an Annual Management Charge of 0.25%+VAT on the first £1m invested will apply. To gain an understanding of the underlying holdings that would be recommended please contact 7IM.		
7IM SIPP	<input checked="" type="checkbox"/>	<input type="checkbox"/>
AJ Bell		
AJ Bell A J Bell Platinum SIPP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> £ 50000
DP Pensions Ltd		
DP Pensions Ltd 7IM Single Investment SIPP	<input type="checkbox"/>	<input type="checkbox"/>
Reason: Does not include all the selected product features.		
Fundment		
Fundment Personal Pension	<input checked="" type="checkbox"/>	<input type="checkbox"/>















<< Back
Select all products
Next >>

Alternatively, you can pick one or more providers and products from the list. Depending on how many Providers are selected, the page will continue down highlighting the products available for comparison. Products can be selected by ticking the appropriate boxes or by clicking the Select all Products box as shown above. Greyed out plans are unavailable for the reason given below the plan.


Existing Plan - Some provider's charges may be subject to a large fund discount. Where a proposed plan is identified as an 'Existing Plan', the effect of the total fund may reduce the charge applied to the proposed new investment. There may also be setup or annual fees that are waived. The system will take an 'Existing Plan' into consideration and reflect the charges accordingly.

Results Summary

When the analysis has run, the products selected for the analysis will be listed. The highest value, based on the mid growth rate, will be at the top. Where the mid growth rate is unavailable results will be ranked by the low growth rate. The RIY (reduction in yield) will also be shown.

Provider	Product		2%	5%	8%	RIY	✓	
FundsNetwork	Pension	 	£128,000	£195,000	£292,000	0.4%	<input type="checkbox"/>	Quote & Apply
Scottish Widows	Retirement Account	 	£127,000	£193,000	£290,000	0.4%	<input type="checkbox"/>	Quote & Apply
Transact	Section 32	 	£126,000	£191,000	£287,000	0.5%	<input type="checkbox"/>	Quote & Apply
James Hay Partnership	Wrap SIPP	 	£125,000	£190,000	£284,000	0.6%	<input type="checkbox"/>	Quote & Apply
AJ Bell Investcentre	SIPP-MPS Service (investing in Funds and Shares Service)- Retirement Portfolio Service	 	£124,000	£189,000	£285,000	0.6%	<input type="checkbox"/>	Quote & Apply
AJ Bell Investcentre	SIPP-MPS Service (investing in Funds and Shares Service)	 	£124,000	£189,000	£285,000	0.6%	<input type="checkbox"/>	Quote & Apply
Embark Pensions	Option SIPP	 	£122,000	£186,000	£280,000	0.7%	<input type="checkbox"/>	Quote & Apply



Bespoking Options

A plan may be 'bespoked' on the results page to change a % AMC or a monetary charge if it differs to that held on the system. This may be used to reflect a GPP or to include a fund charge where funds have not been chosen. Adjustments can be made by clicking on 

Example

In the example below a 0.2% adjustment has been applied. In order to bespoke the results, use the information below to assist with completing the relevant fields.

Once the adjustments have been entered click the Recalculate button at the bottom of the page. The revised results will be shown and highlighted accordingly.

Fundment	<u>Personal Pension</u>			£113,000	£157,000	£217,000	1.1%	<input type="checkbox"/>
Adjust Allocation	+ ▼	<input type="text"/>	%					
Adjust AMC	- ▼	0.2	%					Fund Splits
Lump Sum	+ ▼	<input type="text"/>		Once only ▼				
	+ ▼	<input type="text"/>		Once only ▼				

	Description
Adjust Allocation	A positive value will enhance the fund. A negative value will reduce the fund to create an additional charge/fee.
Adjust AMC	Select positive to increase the AMC to add an additional charge/fee. A negative will reduce the AMC e.g. if the standard AMC is 0.9% an adjustment of - 0.2% will make the charge 0.7%
Lump Sum	Select positive to enhance the fund IE a credit. A negative will create a charge.
Fund Splits	The fund splits option can be used when the system has been run on default settings. You are able to enter the Name, Split and AMC of the fund to be used. This will override the default fund used.

Recommendations

Two report options are available:

1. Select the recommended plan by using the tick box to the right of the projections; this will include plan charges, a year on year analysis, fund performance and Morningstar fact sheets.
2. If a plan has not been selected, the report will output the ranking table only.

Additional text can be added to the report by clicking on **Include Recommendations**. Suitability or Reasons Why letters can be pasted into this section to make the transfer report complete. To proceed to the report click on **Print Options**.

Print Options

The Additional Notes box allows for free text, which will appear in the report along with the selected product charges. If an adjustment has been made to a product charge in the bespoke option, a reason for the change should be recorded here.

The **Analysis Label** is optional. Any text entered here will appear on the report cover. This label can be used to identify a report when different versions have been produced.

Additional Notes Help

Analysis Label:

Print Options

Select All	<input type="checkbox"/>
Report	<input checked="" type="checkbox"/>
Early Transfer	<input checked="" type="checkbox"/>
Income Options	<input checked="" type="checkbox"/> Select...
Include Fund Fact Sheets	<input type="checkbox"/>
Include Morningstar Portfolio X-rays	<input type="checkbox"/>
Report Date Label	Report Print Date ▼

Create Word Report >> Create PDF Report >>

You can generate your report as a word report or PDF, if you select to include the Morningstar information you will only be able to create a PDF report. If you create report as a PDF document, all will be stored within "Archived Reports" for future reference. This can be found at the start of the analysis on the existing plans tab.